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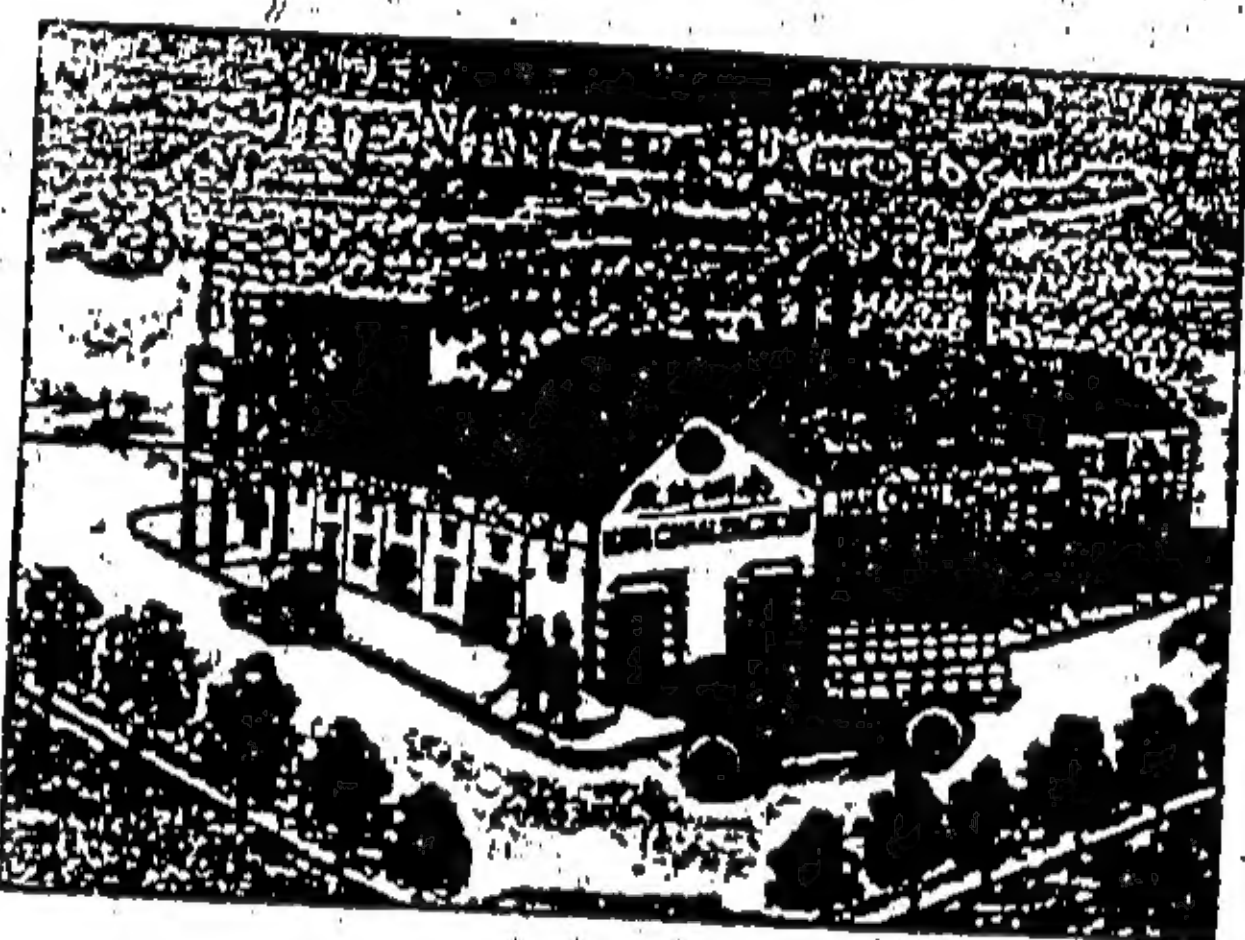
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QUEEN'S COLLEGE.

ANNUAL DISTRIBUTION OF PRIZES.

INTERESTING SPEECH BY DR. CLAUD SEVERN.

The annual Speech Day at Queen's College is an event looked forward to by all who are interested in the progress of the premier Government School in the Colony, and despite the drizzling rain on Saturday morning, a large gathering of parents of the pupils and friends of the School assembled in the School-hall which was suitably decorated for the occasion. Owing to indisposition, H.E. the Governor, who had intended to present the prizes, was unable to be present, and his place was taken by the Hon. Dr. Claud Severn, C.M.G. Dr. Severn was received at the entrance to the College by the College Company of the St. John's Ambulance Brigade and, after inspecting it, took his seat at the head of the hall. With him were Mr. E. A. Irving, Director of Education, Mr. E. Ralph, Inspector of English schools, and Mr. B. Tanner, Headmaster of the College.

Mr. TANNER said:—Dr. Severn, you will, I am sure, sympathise with us in our regret that His Excellency the Governor is prevented by sickness from honouring us with his presence to-day, and we ask you to be good enough to convey to His Excellency our very sincere wishes for his speedy and complete recovery and the hope that we may soon have the honour of welcoming him at Queen's College. For yourself, sir, we are always very pleased indeed to see you at Queen's College and we specially appreciate your kindness in taking His Excellency's place this morning and consenting to honour us by the distribution of prizes; and I am glad to have this opportunity of congratulating you on behalf of all connected with the College upon the honour recently bestowed upon you by the University of Hongkong.—(Applause)—and of wishing you, when you proceed on leave next month, a thoroughly happy and enjoyable holiday.—(Applause.)

The Headmaster then read the following report:—

ATTENDANCE.—The total number of scholars enrolled during the year ending December 31st, 1919 was 1,138, just 150 more than in the previous year. The average daily attendance throughout the year was 608, being 30 more than during 1918. The highest attendance was registered on September 18th, when 794 boys were present, the lowest on January 28th, the last day of the Summer term, when the attendance dropped to 472. This reduction in numbers occurs annually in July and is accounted for by a combination of circumstances. The school year terminates in July, and since the annual examinations are just over, a great number of boys leave permanently, either to proceed to the University or to take up various occupations, while others are granted temporary leave of absence.

STAFF.—This has again been a year remarkable for the great and continual changes among the European members of the Staff. In February Mrs. Litt resigned and Mrs. Nightingale went on leave in May. In August we were extremely pleased to welcome Messrs. Halston and Fletcher upon their return from active service. In October, Mr. Nightingale was transferred to the Kowloon British School, and his place here was taken by Mr. Edwards, who undertakes his duties here with a backing of several years' experience among Chinese students. There were other changes much too numerous to be entered into in detail here, and I merely mention so many of them in order to emphasise the fact that very great credit is due to all members of the staff for the efficiency and absence of friction with which the year's work was conducted. Still, a certain amount of dislocation is bound to result from these changes, and it is only by perpetual manoeuvring on the part of the Headmaster and by the cheerful and loyal support of all members of the Staff that the College can be carried on in anything approaching a satisfactory manner. We have been most fortunate that during the present year this very serious disability will be removed by the appointment of the additional masters and mistresses provided for in the estimates. The Staff of Chinese Assistant Masters remains the same except that, since the resignation of Mr. Lai Yim-tung as long ago as December 1918, there has been such a dearth of properly qualified Chinese masters that no one has been appointed to take his place. With our Vernacular Staff we have been more fortunate, and in view of our steadily increasing number very welcome additional appointments have from time to time been made, so that in place of the original 5 Vernacular masters we have now a staff of 8, all doing thoroughly satisfactory work under the able and efficient supervision of Mr. Sung Hok-pang, Senior Vernacular Master.

DISCIPLINE.—Discipline has been maintained at a very high standard and it is gratifying to be able to record that this is due not so much to the always strict enforcement of ordinary disciplinary measures as to the healthy tone and spirit of reponsibility existing in a constantly increasing measure among the boys themselves. The School Prefects deserve a very valuable assistance they render in this connection, not only by the control they exercise in the playgrounds and in the class-rooms, but by the example they set and the keenness they display in all matters concerning the welfare and reputation of the School. I may here mention that the second annual prefects' dinner, held on November 18th, proved an unqualified success and was chiefly remarkable for an exceptionally fine speech delivered by Wei Tat, Head Prefect for the year.

ORGANISATION.

In this department there have been certain modifications. The training of Pupil Teachers has been again placed entirely in the hands of one master, Mr. Handyside, instead of devolving, as it did for a time, upon various members of the Staff. Throughout the School the classes are now arranged in pairs, each pair of classes being taught by at least one European master or mistress and one Chinese master; this re-adjustment was instituted to ensure for boys in all classes an equal amount of instruction from a European teacher. In September last a single section of Class 8, for beginners in English, was formed in response to the numerous applications received from old Queen's College boys and others that facilities be provided here for the complete English education of their young sons and relations. The rule is now in force throughout the School that no boy receives promotion unless he satisfies the examiners either here or at the University in both English and Chinese. It has long been realised that in one very important particular our equipment has been sadly deficient. I refer to the entire absence of a chemical laboratory and to the fact that our physics laboratory is of a temporary and very inadequate nature. This matter has from time to time been brought forward in recent years and was definitely shelved during the war. But we now hope it will receive the favourable consideration of H.E. the Governor and we hope we will have these two necessary adjuncts before long.—(Applause.)

HEALTH OF SCHOOL.—The health of the School generally was quite normal throughout the year, and our attendance, although affected by temporary sick leave, did not suffer, as it did in 1918, from outbreaks of epidemic diseases. The individual medical examination of students instituted in 1918 and partially carried out in August 1919 by Dr. Macnamara, and has resulted in quite a large number of boys having their eyes tested and being provided with suitable glasses. It is unfortunate that this examination should have taken place in the early part of the year, since so many of our senior boys leave in July, and the results would be much more made in time for such examinations to take place at the beginning of the School year in September, and immediately after the admission of new boys.

STUDIES.—All boys in the two Senior Classes—Classes 1 and 2—known alternatively as the Matriculation and Junior Local Classes, were entered without distinction for the University Examinations in July. For Matriculation 18 students were entered, 16 of whom actually sat for the examination, and of whom 7 qualified for the Matriculation certificate. In this section four scholars were gained:—(a) One President's Scholarship, with Honours, by Tsai Tze-shuk.—(Applause); (b) One King Edward VII. Scholarship, by Mr. Kim Khan.—(Applause); (c) and (d) Canton Government Scholarships, by Tsai Tze-shuk and Chan Yung.—(Applause.) In the December examination two additional students entered for and succeeded in passing the Matriculation examination. For fewer than 100 candidates, a record number, of whom the great majority presented themselves for the original examination. When, however, owing to the very regrettable occurrences connected with a leaky examination papers, it was decided by the University authorities to repeat the examination, there was a certain amount of confusion and misunderstanding that led to only 15 of our boys presenting themselves for re-examination, and of these only one succeeded in obtaining the Junior Local certificate. This was a great disappointment to all concerned, more especially as we had rather prided ourselves upon sending up quite a good lot of candidates; and in addition to spoiling our record for the year it involved quite a large amount of additional work since we had to make arrangements to hold special examinations for the promotion of these boys. In December, 23 boys presented themselves for the Junior Local Examination; and of these 18 obtained certificates. The annual examinations ourselves, and special efforts were made by raising the standard of the various papers set, and by avoiding the too generous awarding of marks, to ensure that no boy received promotion who did not thoroughly deserve it. As a direct result, the percentage of passes in most classes was lower. (In some instances very decidedly so) than in the previous year, but we feel sure that this is another step in the right direction and that future results will prove us justified in having introduced it. In Class 3, the largest class in the School—comprising in July last 6 sections and containing 150 boys, there were 154 boys examined and of these 115 qualified for promotion to class 2. Throughout Class 3, Chinese newspapers are now used in connection with translation lessons, each boy subscribing a small amount monthly and so becoming entitled to a regular supply of papers. It is upon admission to this Class 3, either from the Lower School here, or from a District or other school, that boys are called upon to decide whether they will join the "Full" section leading up to Matriculation and the University, or the "Commercial" and Section which provides a course of study intended to fit them for business, and it is perhaps a matter for gratification that every year there is an increased tendency to take up the "Full" course instead of the "Commercial." So much so is this the case that whereas a few years ago we had as many as 6 sections on the "Commercial" side of Class 3, and only 2 on the "Full," we have had since September last, 5 "Full" sections and only 3 "Commercial." We trust this result will continue, and that it will result in an increasingly large proportion of our boys remaining with us and qualifying for entrance to the University, since it is undoubtedly an indication that there is an increasing demand among the Chinese for "education" in the best sense of the term.—(Applause.)

In the Lower and Preparatory schools, comprising classes 4, 5, 6, and 7, we examined 250 boys, and of these 218 qualified for promotion.

(Continued on page 5.)

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THE Motorship "PENBROKESHIRE" having arrived from the above ports. Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the basins and/or extra basins Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, delivery may be obtained.
Goods not cleared by Feb. 17th, 1920, at 5 P.M., will be subject to rent.
All broken, chafed and damaged packages are to be left in the Godowns where they will be examined by Messrs. Goddard & Douglas on Feb. 17th, 1920, at 10 A.M.
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Hongkong, February 10th, 1920. [400]

STRUTHERS & DIXON, (INC.)

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All Claims must be presented within thirty days of the steamer's arrival here, after which they cannot be recognised. No Claims will be recognised after the Goods have left the Godowns, and Cargo undelivered on and after February 17th, 1920, will be subject to rent.
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STRUTHERS & DIXON, INC.

Let Floor, Forewell Building,
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QUEEN'S COLLEGE.

(Continued from page 3.)

NORMAL CLASS AND STUDENT INTERPRETERS.
The nine first year Pupil Teachers attending the Normal Class were entered for the Matriculation Examination. Of these 3 obtained certificates and are now taking the University course for Student Teachers. This makes a total of 9 student teachers now being maintained by the Hongkong Government at the University. No second year examination was held, since all our second year students had been promoted to fill vacancies occasioned by the shortage of Chinese Assistant Masters. The practice of holding competitive examinations for the appointment of Student Interpreters has been abandoned, it having been decided that these posts can frequently be more suitably filled by the appointment of such outside applicants as possess special qualifications, especially with regard to a knowledge of various dialects. These boys were formerly appointed and attended the college until required to fill vacancies in different Government offices. We still have 5 of them in attendance here and they are to remain until required to take up appointments.

ATHLETICS.—All games continue to flourish, and instead of being confined to a comparatively small number, are now keenly followed by a steadily increasing proportion of our boys. Inter-class football and volleyball competitions are largely responsible for this, and during the season we have seen as many as 19 or 20 football teams and an equal number of volleyball teams. In last year's competitions, for which 20 teams entered, the volleyball shield was won by Class 4, while the football shield has just come into the possession of Class 2a (Commercial). We still hold the shield in the open Volley-ball League and that for the Senior Schools' Football Shield which we held last year. Just three weeks ago, we won, for the first time, the Lurgan Football Cup in the Junior Schools' Football League. (Applause).—And still more recently, in the quite newly organized Basketball League, we have secured the top position in both divisions. (Applause).—In addition to Football, Volley-ball, Cricket and Tennis, to say nothing of such comparatively mild games as ping-pong and shuttle-cock, and a small amount of base-ball, we have this year started a basketball court and the game which is an ideal one for cold weather, is being keenly followed by quite a large number of enthusiasts. We are also able to put up quite a good showing in shot-putting, discus and javelin-throwing and pole-jumping, while the sand-pit provided in the lower play-ground for long and high jumping is always in great request. At the combined school sports the Junior championship medal was awarded to Ko Chiu-to, one of our Class 5 boys. The customary bathing parties and picnics held during the summer were extremely popular and attended by large numbers. In May 4 of our boys were selected to represent South China at the Olympiad held in Manila, and did some very creditable work during that meeting. I understand, too, that three of our aspiring sportsmen have entered for the forthcoming Marathon Race and we wish them every success. The Swimming Championship Shield, put up for competition by the Hongkong Amateur Athletic Federation, still remains in the possession of our crack swimmer, Douglas Laing. (Applause).—He won it in October, 1918. His promising young swimmer came in second in the Harbour swim, organized by the Victoria Recreation Club in October last, and we expect him to do still greater things in the future. (Applause).—All games have been greatly forwarded by the unflinching encouragement given by masters and mistresses, as evidenced not only by their advice and supervision, but by their attendance at the different matches, and the active part some of them have taken in various games.

GENERAL.—Friday, October 17th, was remarkable and will long be remembered as the occasion of our Peace Celebrations. The "Yellow Dragon" which will attain its majority in June of this year, and which is still under the very able and efficient editorship of Mr. Kay, continues its interesting and useful career, and one very noticeable feature of the magazine is the frequency and regularity with which boys send in contributions to its pages. The circulation of the "Yellow Dragon" is not confined to Hongkong or China, but extends to subscribers in every one of the continents and in quite a large number of different countries. (Applause).

The Queen's College Division of the St. John Ambulance Brigade Overseas, which has been in existence for three years, consists of about 28 members as compared with 40 last year. Notwithstanding this drop in numbers it is abundantly proved by the year's records that there has been no falling-off in "quality" and if further proof be needed it is provided by the array of trophies now held by the Division, and comprising:—1. The Ralphs Efficiency Shield; 2. The Ho Tung Challenge Cup for Life-saving, won by Ko King-fan; 3. The Ho Brothers' Challenge Cup, for the Brigade Swimming Championship won by Douglas Laing; 4. The Holyoak Attendance Cup; 5. The Sir Paul Chater Shield awarded annually to the division obtaining the highest aggregate of points at the Brigade Athletic Meeting. All ranks are to be congratulated upon the regularity with which they attend lectures, drills, and parades, and the general keenness they evince in all matters connected with Brigade work. Mr. Kong Ki-fai, who holds the rank of Honorary Sergeant in the Division, is in great measure responsible for the high state of efficiency preserved. (Applause).—Quite recently, a portion of the basement has been fitted up to provide suitable accommodation for our Ambulance wagon, stretchers, and other first-aid appliances.

The School Library is more popular than ever, and much more used than formerly, especially by Classes 1 and 2 and members of the Staff; it now comprises well over 3,000 volumes, consisting of Fiction, History, Geography, Science and General Literature, arranged in two sections—lending and reference. The books in the reference section have been extensively used in connection with the weekly debates held by the Normal and Matriculation Classes.

All our Class-rooms have been brightened and rendered distinctly more 'educative' by additional maps, pictures and diagrams, and our staircases and corridors are being transformed into veritable picture galleries, where are exhibited specimens of the work of such artists as Au Shu-yung of Class I (Commercial).

The two rooms in the basement, until recently occupied as Common Room and Office by the Vernacular Masters, have now been handed over to the College branch of the Y.M.C.A., which has established in one a very popular Chinese Library and Reading-room, and in the other tables for chess, Chinese and European. A part of the main basement has been enclosed and is used on Wednesday and Saturday afternoons for hand practice; while in other parts ping-pong tables have been placed, and racks provided for a supply of daily newspapers, English and Chinese.

Drill and gymnastics have been taken regularly throughout the preparatory and lower schools by Mr. Ko Kin-fan, a keen and enthusiastic old College boy, whose services we have been fortunate enough to retain, and whose instruction and help are greatly appreciated by all the boys placed under him. A new store-room for gymnastic apparatus has been erected at the west end of the lower play-ground.

Our Amateur Dramatic Association still pursues its vigorous course, but was not quite so much in evidence in 1919 as it was during the war. Still there were occasional performances and arrangements are at present being made for the production of a series of plays at Cheung-chau during the Chinese New Year holidays in response to an appeal made on behalf of a fund that is being raised for the benefit of the local hospital.

The social life of the College shows signs of vigorous development, and a succession of very enjoyable meetings, lectures and social gatherings was arranged by members of the Ambulance Division and the College branch of the Y.M.C.A.

A number of boys in Class 2 are availing themselves of the course in Biblical Knowledge arranged by the secretary of the Chinese Y.M.C.A. for the benefit of those who wish to take this subject at the University Examinations.

We all realise that there is still room for great advance and improvement in many directions, but so long as our boys are proud of belonging to Queen's College, and so long as they are determined to prove that Queen's shall have reason to be proud of them, we feel that we are working along right lines and that we need not despair of filling with credit the place we occupy in the educational system of the Colony. (Applause).—I take this opportunity of expressing to all members of the Staff my sincere appreciation of their whole-hearted loyalty and devotion to duty, and in conclusion, it is my agreeable duty to thank you, Sir, in the name of all interested in Queen's College, for so kindly consenting to honour us by distributing the prizes; the visitors for their attendance; and all those who have so generously contributed to our Prize Fund—the donations of these last are already recorded on our notice boards and will be acknowledged in the next issue of the "Yellow Dragon." (Applause).

DR. SEVERN'S SPEECH.

"Dr. SEVERN said: Mr. Director of Education, Mr. Tanner, Masters and Boys, of Queen's College, I bring a message from H.E. the Governor, whom I saw on my way here this morning to the effect that he deeply regrets that he has been prevented by illness from presiding at the first annual prize-giving since his arrival in the Colony, and he wished me to say that in addition to his regret at not being able to present the prizes he was also sorry to miss the opportunity of seeing the game of basketball which had been arranged to precede this function. He has not yet seen that game played, and he had looked forward to seeing a short exhibition of it given by the winners of the Basketball League. This is, as circumstances turn out, the third year in succession at which I have had the honor of presenting the prizes at Queen's College, and I can assure you, Mr. Tanner, I always come here with the greatest pleasure, because this College represents the height of Government effort in education in this Colony, and therefore its progress and prosperity is a matter of very great satisfaction to all those who are responsible for education here. I am sure that the report that you have read must be considered very satisfactory. It indicates the enthusiasm with which you are looking forward to the future, as well as the measure of prosperity that you have achieved during the past year. This Report covers the last year, I may say, in which you worked under the war, and the attendance and the enrolment are both eminently satisfactory. (Applause).—I am particularly pleased to hear your report on the school prefects, because so long as the prefects realise the responsible position in which they are placed, and take a real interest in their work, both in the school and outside in the sports, it cannot fail to have a very great influence on the general prosperity of Queen's College. I will mention one item to which you drew attention in your report. It is in regard to the provision of a laboratory. As I only had the opportunity of looking at this report a few minutes before I left to come here I had no time to examine the files in my office to find out how that subject stood. But when I saw His Excellency the Governor

on the way here I mentioned the fact that you had drawn attention to it, and he wished me, on my return, to go into the matter at once. (Applause).—Whether my researches will lead to anything happening or not I certainly am not going to say, because we have a habit in the Government service never to promise anything; it is very much safer, and prevents disappointments. I have already spoken at a prize-giving a few days ago on the subject of medical examination in schools, and I refer to this again to show what has been done by the Government as regards the provision of spectacles for those whose eyes have been found to require them. I can only repeat that I hope the parents of boys will not hesitate to make any small sacrifice required in providing suitable spectacles, and as a last resort of going to the Government, if they are unable to afford them. I also mentioned the subject of teeth. It is a very important one and one which many people regret in after life not having recognised it as such. I notice that the matriculation results are fairly satisfactory. I hope they will be still more satisfactory in the future. I need not refer to what you have described in the report as a regrettable occurrence, except to say whatever extra work was placed on the school authorities in that case was also placed on the University authorities, if possible in a greater measure. The University authorities did the only thing possible under the circumstances, and I hope that such a thing will never occur again, because it strikes at the root of the principle in examination and is a reflection on the honesty of certain unknown people. I notice with great satisfaction the number in the upper classes who are taking the full course. That must lead to an increasing number of boys proceeding from Queen's College to the University which I hope is recognised as the normal ambition of every diligent student. (Applause).—I hope that the experiment in education which the Government took three years ago of paying for the training of student teachers at the University will have very satisfactory results. I noticed that there are at present nine so maintained, and we must hope that the standard of teaching will be greatly improved—not only the teaching but the general abilities of those teachers, owing to the life and associations which they form in the University and the broadening of their outlook generally. (Applause). I now pass to that part of the report which deals with athletics. I do not think any school in Hongkong could show such a fine record of successes as Queen's College has had during the past year. (Applause). It is specially satisfactory because of the increased number of boys who are taking part in games. Games that you play here are suited to the limited areas of your ground, and they give scope for a great many competitors to take part at the same time. I have suggested elsewhere, and I think the suggestion arose from what I have been already told, that all those games can be played—volley-ball, basketball, and football—without one game supplanting the other, at different seasons, so that you cannot get tired of them. That allows one game to be played for a few months, then left off and to be returned to a few months later with increased zest and with no flagging of interest. Both volleyball and basketball are excellent games; the former can be played in the hot weather and the latter in the cold. I am hoping to see basketball fairly started before the Chinese New Year, and to see some of the games before I leave the Colony. I can only refer briefly to the great success in swimming and say I have watched Laing's progress for the last two or three years, and sometime ago spotted him as a successful winner of the harbour race. (Applause). That race is a test of endurance and judgment in shaping the course across the harbour and may be looked upon as the summit of a swimmer's ambition here, and I am quite sure you will see him, if not first, at any rate quite close to the winner next year. Now I want to speak of other activities of Queen's College, and to make special mention of your school magazine, the Yellow Dragon. You must not forget that the magazine in the early days had the support of Mr. James who was master here for many years and he was, I believe, its founder. I think I am right in saying he started it. His great talents are now lost to us and I do not think the old boys who came under his tuition years ago will forget the wonderful way he imparted knowledge and his enthusiasm and his interest which made the magazine the great success it has become. I hope the Ambulance Section will go up to its old number. It is rather small at present, but I am told very efficient, and though it makes some demand on the time of its members it is a very useful work indeed, and you must take every opportunity of bringing the section up to its full number. I would like to conclude by saying that the great subject of the teaching of English in this school as in other secondary schools in this Colony is recognised as of the first importance in connection with those who proceed to the University. It is essential that every effort should be made to see that every student who goes from the leading schools in Hongkong, and this College in particular, should go to the University with a thorough knowledge of English, both written and spoken, and I want to suggest that excellent opportunities are given during this week of going to hear the plays which are being performed by the members of the University Union. I have twice already gone to hear them and it is extraordinary how some of the players have achieved a thorough knowledge of all the subtleties of the English tongue as demonstrated in these particular plays. To my

ear, and I am fairly critical, I could not have attempted to deliver some of the lines as they were delivered by the students, and I think if you go there and take an interest and try and listen to the words as the plays are performed, it will be of immense assistance in your learning of spoken English. (Applause). There are not only Chinese, but probably one of the best of the performers is a Malay, from the State of Kedah, and that shows that any Asiatic who has achieved a knowledge of the English tongue can make his speaking thoroughly perfect. I hope a good number will go there to hear and listen to those plays either today or on Wednesday next. I am glad to see you are going to help Cheung Chau, by raising a fund for a hospital. It is a very useful thing to do. I now conclude by congratulating you, Mr. Tanner, on the work during the past year. I hope you will all have a pleasant holiday, a happy Chinese New Year and will return to work with every possible zeal and energy during the coming year. (Applause).

THE PRIZE LIST.

Dr. SEVERN next distributed the prizes, the list being as follows:—

Senior Morrison	Teo Tai-shok (Mat.)
Blake	Chan Kam-man (Mat.)
Senior Stewart	Mir Alim Khan (Mat.)
Wright	Lo Wai-kwan (Mat.)
Senior Bellios	S. Haroon (Mat.)
Ho Tung	Wei Tat (F2a)
Lee Hy-san	Chung Wai-san (F2a)
Ho Kom-tong	U Chin-wan (C2b)
Ho Fook	Lu Tak-chouk (F3a)
Junior Bellios	Wong Man-keung (C3b)
Junior Morrison	Hu Wa-to (4a)
Alfred May	Lam Yau-kan (4b)
Junior Stewart	Leung Sik-kai (4a)
A. W. Grant	Ching Hing-chow (5a)
Ho Wing	Kong Man-teen (5a)
Ho Lu	Leung See-lap (5a)
Ho Kwong	She Kwong-cheung (5b)
Deely	U Yin-yee (5b)
Ralphs	Mak Kai-bung (7)

GOVERNMENT SCHOLARSHIPS.

(Full)	1.—U Shun-pui.
	2.—Hu Wa-yun.
	3.—Chan Wang-tai.
	4.—Ho Yui-lung.
	5.—Sam Yung-lun.
	6.—Li Bo-hin.
	7.—Fung Iu-hee.
(Half)	1.—Li Ho-kui.
	2.—Leung Wing-ching.

SPECIAL PRIZES.

The "Ralphs" Head Prefect Medal. Teo Tai-shok. Marshall Memorial Prize. Mir Alim Khan. Senior Prize for Mathematics (Class 1). Teo Tai-shok. Head Master's Prize for Mathematics (Class 2). Chung Wai-san. Arnoldi Composition Prize (Class 1). Mir Alim Khan. Arnoldi Composition Prize (Class 2). Wei Tat. Arnoldi Composition Prize (Class 3). Lu Tak-chouk. Rumjahn Prize for Literature. Mir Alim Khan. Pupil Teachers' Prize 1st year. Kong Kam-chuen. Special Translation 'E'. Chan Kam-man. Special Translation 'C'. Chan Kam-man. History Matriculation. Mir Alim Khan. History (F3b). Cheong Wai-fung. Composition Matriculation. Mir Alim Khan. F2a, Wei Tat; F3a, Lam Ming-fun; F3b, Cheong Wai-fung; F3c, Lau Lai-sang; C3a, Pun Kam-tai; C3b, Chan Choi-si; C3c, G. A. Hyder.

UNIVERSITY DISTINCTIONS.

Matriculation Candidates:—1. Teo Tai-shok, Trigonometry; 2. Mir Alim Khan, Urdu; 3. Lo Wai-kwan, Chinese.

UNIVERSITY CERTIFICATES.

Matriculation:—1. Teo Tai-shok, President's Scholarship (Honours); 2. Mir Alim Khan, King Edward VII. Scholarship; 3. Chan Kam-man; 4. Pun Ping-chung; 6. Chan Yung; 8. S. Haroon; 7. Kong Kam-chuen; 8. Lo Wai-kwan; 9. So Pak-sui; 10. A. A. Rumjahn; 11. Lo Wai-sun.

UNVEILING OF PORTRAITS.

At the conclusion of the prize giving Dr. SEVERN unveiled the photos of Mr. Lee Hsuan, and Mr. B. Tanner. In doing so he said:—I have been asked on behalf of His Excellency the Governor to unveil two portraits to be added to the very fine collection you already have in this hall. The first portrait that I will unveil is that of Mr. Lee Hsuan, whom I am sure we are very glad to see here today. (Applause). He was for five years a pupil in Queen's College, and after he entered business life he became one of our benefactors and has taken special interest in the organisation of the Ambulance Section and in fitting it out generally. He has also presented two scholarships, one in his own name, the Lee Hsuan scholarship, and the other in the name of your former second master, Mr. Grant. I am sure that it is a very right and proper thing that his portrait should adorn these walls. The second portrait that I have to unveil is that of your Headmaster, Mr. Tanner. Mr. Tanner feels it is a very great honour to have his portrait here, but with that diffidence which it is natural to find in the very efficient, he would rather his portrait had been unveiled some time hence, and for his own sake, I believe preferably after he had left the Colony. But here it is, and I am sure that it is very gratifying that you have taken this early opportunity of having it here, as it shows how much you appreciate his services. (Loud applause).

This concluded the proceedings.

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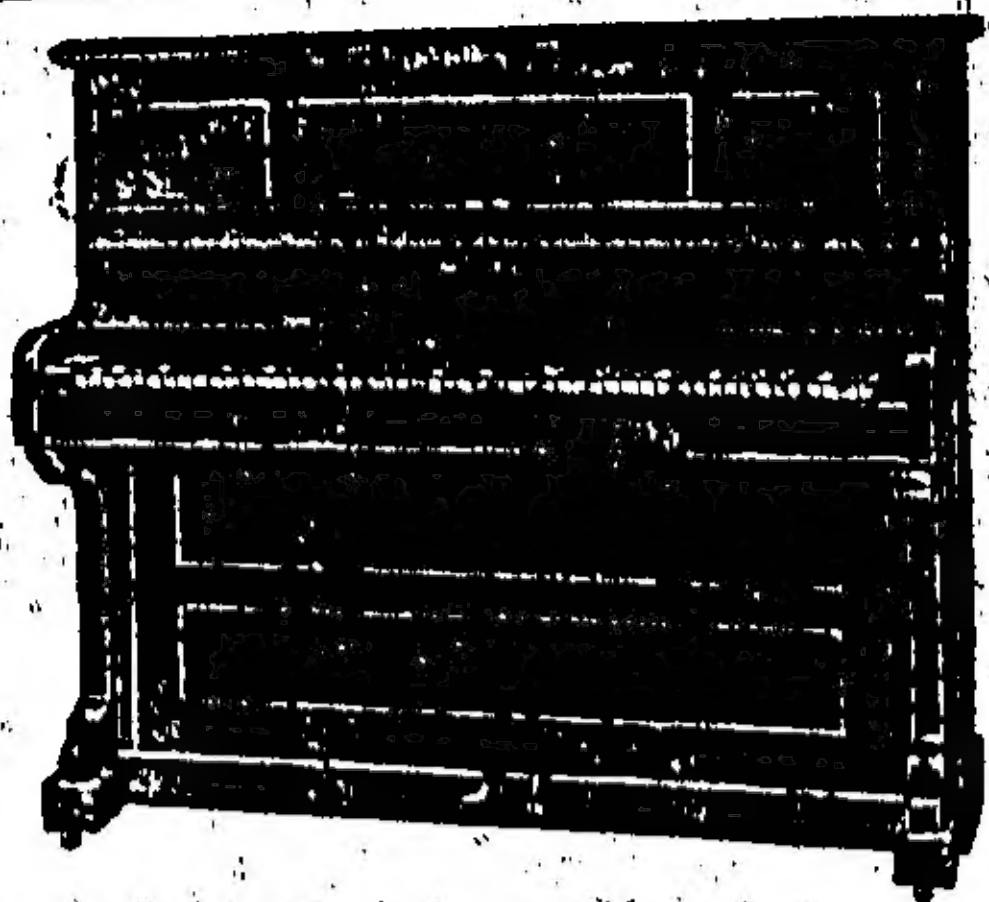
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HONGKONG BOXING ASSOCIATION.

SATURDAY'S SUCCESSFUL
TOURNAMENT.

MASON WINS THE COLONY'S MIDDLE-
WEIGHT CHAMPIONSHIP.

MAHER REMAINS AMATEUR LIGHTWEIGHT
CHAMPION.

The miserable weather which prevailed on Saturday night did not prevent many from attending the third boxing tournament arranged under the auspices of the Hongkong Boxing Association, and there was a large crowd to watch the fighting at the Stadium. The tournament will go down in local history as one of the best held in recent years, and the management of the Association deserves credit. The boxing was of a good standard, and, in every case, the losers put up so plucky a fight that they earned the well-deserved plaudits of the crowd. The fact that men of different warships were fighting each other occasioned much rivalry, but the best spirit prevailed, and all enjoyed themselves.

The flagship carried off the honours, strengthening the claims of the ship's company to being the most sporting warship on the Station. The *Hawkins* undoubtedly contains the best boxers in the China Squadron. One fancies too, that their crickets and hockey teams can defeat the teams of any other individual unit. Last Friday, the flagship's football team inflicted on the *Carlisle* the eleven first defeat they had sustained in the United Services Football League, and they are already favourites for the honours in the Hongkong Challenge Shield. With so many new warships now on their way to China, it will be interesting to see whether the *Hawkins* will retain the Fleet's boxing honours.

To come back to Saturday's tournament, among those present were the Admiral, Sir Alexander Duff, Sir William Bess Davies, K.C., and the Hon. Dr. Claud Severn. The duties of referee were shared by Messrs. Geddes, Logan and Murdoch and Major Raper, D.S.O., and it must be frankly admitted that the refereeing throughout was extremely good. It was most cheering to hear Mr. Geddes's voice ordering the boxers to break from clinches and not to hit in clinches. The timekeepers were Messrs. A. B. Allan and S. Kelly, the latter taking the place of Mr. W. Pitt, who is due to go home some day this week. The band of the Wilshire Regiment, lent by the officers, considerably livened the proceedings both before the fights and in the intervals.

During the evening Mr. J. C. Williams, the hard-working Manager of the Association, made the pleasing announcement that the Association had arranged for a meeting between Iron Bux, formerly of Hongkong and now of Manila, and "Sky" Kerrison, for the welterweight championship of the Colony. Bux, who is a Hongkong "boy," began his boxing career under Kid Marked, and beat every thing in the light and bantam-weights in Hongkong before he went to Manila some time ago. In Manila, Bux has been doing a lot of fighting. He claims to be the welterweight champion of the Orient, and has won the light and bantam-weight championships of Manila before he went up into the welterweight class. Bux has certainly been fighting more than Kerrison and will come here with a big reputation, having got the better of some really good American boxers. Recently Bux was defeated by an Australian who is after Benny Leonard's scalp. Kerrison's friends are fairly confident that he will win, for he is better than he was before the war, and has improved in his defence. It is certain that the match, which will be fought on March 6th, in the Stadium, will be a great one. Their styles are very similar.

The fight between Ship's Cook North, of the *Carlisle*, and Corpl. Cook, R.M.L.I., of the *Hawkins* was carried out in such a friendly spirit that some of the spectators, who have not yet learned to appreciate Cook's clean style, were inclined to be impatient. Both the men were good boxers, and there was a lot of clinching, and both men kept away from infighting. Cook, the more powerful man, was unable to inflict much punishment on North, who countered cleverly with his left and used his feet to good advantage. Cook was the aggressor for most of the time, and was rightly given the verdict.

The fight between Betty Maher, a Hongkong lad who saw much service in France, and gained the light-weight championship of his Corps in a tournament in London, and Sergt. Ward, of the Naval Yard Police, excited more than usual interest. Maher had won three good fights in Hongkong before the war at the expense of Dixon, Gifford and Battling Joe of Manila, and has filled out considerably since then. Ward's experience as a boxer is short. His last appearance in the ring was three years ago when he knocked out Charlie Tong. Maher won in great style, thus retaining the amateur light-weight championship of the Colony, and is undoubtedly the better boxer, with an extremely powerful right for one of his age. Maher, who had used his right to the exclusion of his left in the first two rounds, showed later by the clever use of his left, that he was not a one-shot boxer by any means. Maher is a quicker and better than he was before the war, and knows how to guard his body. Ward, who is a hefty hitter, leaves his face open when he hits, and Maher was able to get in some terrific thumps. Ward was extremely plucky not to have given up in the fifth round, when he was so badly knocked about, and he deserves great credit for having lasted the six rounds.

Pluck is the first attribute of a boxer, and Webb of the *Ambrose* showed that he had that attribute in sufficient degree when he stood up to Seaman Deenhardt of the *Hawkins* for six rounds. Deenhardt had a length of arm that prevented Webb from inflicting a blow without receiving one himself, with the result that the *Hawkins* man was able to keep his opponent off, and jab at him just as he liked. In the second round, he had Webb "thinking," but did not deliver a sufficiently powerful blow, not being confident enough of his own capabilities. From the third round onwards, however, Deenhardt fought like a different man, and all Webb's aggression was met with a right that seldom missed its mark. Deenhardt was deservedly given the verdict on points.

Seaman Hewlitt, of the *Mercury*, who had met Peggy Evans, of the *Hawkins*, in a ten-round contest at the Theatre Royal on December 13th—the referee deciding that the match was drawn—met Evans in a return contest. The event was a stop-gap, to take the place of the Kerrison-Walters fight, abandoned because the doctor would not allow Walters to fight, and Hewlitt was very sporting in fighting because he had only recently recovered from an attack of influenza, and he had not been able to train at all. Under the circumstances, of which only his intimate friends were aware, Hewlitt put up an extremely good fight. Evans shaped much better than on the previous occasion, especially after the first three rounds, during which Hewlitt, a master of footwork, sailed in and out, launching out with his left. Hewlitt had the better of the first three rounds, but Evans, who had repeatedly been aiming at Hewlitt's body and had got home more than once, improved visibly, and in the fourth, fifth and sixth rounds he landed more blows on Hewlitt's chest than the latter could have appreciated. Hewlitt was not using his right as much as he should have done. From the seventh round onwards, Hewlitt, feeling the strain of the body blows he had received, did not display so much initiative. He kept out of the way of Evans's sledge-hammer right and scored points occasionally, but the probability is that if the match had gone the full ten rounds, Evans would have been declared the winner. In the ninth round Hewlitt, who was very pale and was undoubtedly distressed from having received numerous jabs in the region of his stomach, gave up the fight.

After a short interval, a contest took place between Sergeant of the *Ambrose* and Willoughby of the *Hawkins*. Judging from appearances, it seemed as if the latter would be a soft thing for Sergeant, but this was not to be, for Willoughby, the shorter and lighter man, was nothing if not plucky. He went for his opponent in the most approved style, but, as in the Deenhardt-Webb match, the man with the longer arm was able to punch the other every time the other launched out on an attack. Willoughby took a lot of punishment on his face, but he was out-pointed and the referee rightly decided in his favour.

The contest for the middle-weight championship of the Colony between Mason of the *Hawkins*, and Lee, of the *Ambrose*, was a disappointment. It proved that, in the larger majority of cases, it is not good policy for a boxer to "come back." As one old pug remarked after the contest: "It is very easy for a boxer to go back, but it is a sight more difficult for him to come back." Lee must have been a powerful boxer in his day, but he could not have been a very clever one, or he has forgotten all he knew of the art of defence. He is the possessor of a very useful right, and so it appeared to many, he relied on that one shot to gain him the fight before his opponent could do any damage to him. In launching out, however, Lee had his own face quite unguarded, and Mason, with such a mark staring him in the face, was not going to lose the chance. Seven times in the three rounds Mason planted his right on Lee's jaw, and seven times Lee was felled. Mason himself does not strike one as a very convincing boxer, but, then, he did not get an opportunity of showing his real mettle, and we hope "better" matches will be arranged for him at the next tournament. After the contest, Vice-Admiral Sir Alexander Duff put the belt, presented by the *Hongkong Daily Press*, on the winner amid tumultuous cheers.

THE RESULTS.

The following is a brief description of the fights in the order in which they took place.

COOK DEFEATS NORTH.

The first round saw each man testing the other. Cook was warned not to hit in clinches. Cook was aiming at the other's body and got in some telling jabs. North retaliated with powerful punches with his right, most of which the R.M.L.I. man guarded. There was very little to choose between the two men and it was evident the contest was going to be a close one. Cook forced in fighting and repeatedly bit the other on his body, but North received these blows smilingly. He was awaiting an opportunity to use his left and presently got in a sounding thump on the R.M.L.I. man's mouth. Cook drew clear from the other man's mouth, but the blow was a light one. Cook scored with several right arm-swinging punches on North's face, and had the sailor retreating for a while. North swung round on his opponent with his right and Cook was raised off the ground, but the blow had not sufficient beef behind it.

North, by pretty footwork, got out of the way of some of his opponent's powerful blows. In the latter half of the round he went for the other with both left and right, and Cook received at least two hard blows on his face. Both men were too fond of clinching to do much damage to each other. In the fifth round Cook forced the fighting and North received some powerful jabs from the other's right. North cleverly evaded some of Cook's rights and had many an opportunity of administering a blow on the other's solar plexus that would have finished matters, but he did not take advantage of these openings. Before the last round, both men were told by the referee that neither of them was trying and the fighting was somewhat more conclusive. Cook got swinging rights on the other man's jaw, and put it at least one uppercut that made North wince. Cook having forced the fighting in the last round, when his weight was beginning to tell, he was declared the winner by the referee. North had put up a very plucky fight and was cheered when he left the ring.

MAHER DEFEATS WARD.

Maher was giving away three pounds to Ward, whose longer reach also gave him an advantage over his more agile opponent. Maher successfully countered two swinging rights, and then, after a short space of time in which he was looking for an opening, he launched out with a very powerful right, following up the blow with a left punch that left its mark on Ward's countenance. Maher sailed in with his right in the second round, launching out with all his force on the other's face. Ward's longer arm prevented the blow from finding its full force, but Ward was forced to move before the other's menacing right. When Maher attacked on one occasion, Ward retaliated with a blind shot on the other's face—the first convincing blow he had delivered so far. Maher attacked at the beginning of the third round, and forcing his opponent into a corner delivered a couple of powerful jabs. He continued on the aggressive and had Ward running from him. Maher now began to display a useful left, and Ward received some punishment on his face, which was now assuming a rusty complexion. This was distinctly Maher's round for he had the other's groggy, and while he punished his opponent, he received nothing himself. In the fourth round Maher continued most of the attacking, and got in several successful rights and lefts. Ward's footwork was helping him to get out of the way of many of the other's blows. Ward went confidently into the fourth round, but Maher soon knocked the smile out of the other's face, and delivered a series of powerful blows with both arms that knocked all the stuffing out of Ward. Ward was sent to the boards on two occasions, and each time he took full advantage of the count. He was now in great distress, and Maher should have delivered the coup de grace, which he, however, failed to do. In the next round, Ward was felled three times more, and time with a tremendously heavy punch with the right. Ward lasted through this round somehow, and was applauded when he staggered out of the ring. Maher was declared the winner.

DEENHARDT DEFEATS WEBB.

Deenhardt, the taller and the heavier man, also had the advantage of reach. Webb sailed in with his right, but Deenhardt guarded the blow. There was not much fighting in the first round. Webb was dancing round his opponent most of the time and putting in jabs with his right, and just before the gong went he delivered one staggering blow on the other's jaw that left Deenhardt thinking. There was a lot of fighting in the second round. Webb commenced by being the aggressor, but the other, using his longer arm, soon realised that offence was the best defence and began to chase the other fellow round the ring. If his blows had only been a little more powerful, the contest might have ended in this round, for Deenhardt's right landed with painful regularity on the other's face. In the third round, Webb showed that he possessed pluck in a remarkable degree by going for his opponent's hammer and tongue. His methods lacked science, but his blows had force behind them, and Deenhardt was distressed for a while. Deenhardt came into the fourth round evidently determined to end matters, but Webb, as good as he got, met him blow for blow, and was using his right and defending with his left. Webb being the more active, was able to give more punishment and he drew blood from the other's left eye with a powerful jab with his right. Webb also scored with a lovely uppercut. In the fifth round, plenty of blows were given and received. Webb's footwork coming to his aid, Deenhardt was bleeding freely from his left eye, which was now closing up. The round was undoubtedly Webb's, who was nothing if not plucky. The last round saw furious fighting. Deenhardt landed his right on the other's jaw and followed up the blow with a left on the jaw. Deenhardt forced the fighting and got in a couple of body blows that put the other into difficulties. It was only in this round that Webb was really the beaten fighter. Webb had to cling to prevent himself from being knocked out. Deenhardt won in the last round and there was much cheering from the *Hawkins* men when the referee gave him the verdict on points.

EVANS DEFEATS HEWLITT.

Hewlitt opened the scoring with a swinging right, following up the blow with a jab on the body. Evans retaliated with a swinging shot on Hewlitt's ear, and attempted another when Hewlitt got out of his way. Seeing an opening, Evans delivered an uppercut and then got in a stinging shot on Hewlitt's wind. Hewlitt, not in the least distressed, got his opponent into a corner and delivered

three shots in quick succession on the other's face. Evans was forced to cover up. In the second round the fighting was even. Evans was making for the other's body, while Hewlitt was devoting his attention to Evans' face. Hewlitt was the more active man, but Evans has a clever style of muffling blows that prevented Hewlitt from delivering any really telling shot. Evans' right found its mark on Hewlitt's body, to which Hewlitt returned with a couple of sounding jabs on the *Hawkins* man's face. The fighting so far had been more or less even. At the end of the third round Hewlitt had his opponent gasping, and a couple of blows more might have finished matters, but the gong came in time. There was a lot of in-fighting in the fourth round, with each man trying for the other's body. Hewlitt was now getting more cautious about guarding his body, and Evans was unable to do any damage. The *Hawkins* man was guarding his body very well. Things brightened up in the fifth round when each man attacked in turn. Hewlitt received a lot of punishment on his body and was in distress. Evans' powerful right once lifted Hewlitt clean off the ground, but the latter rose at once and the gong announced the finish of the round. This round was certainly Evans'.

In the sixth round, Evans now fairly confident that he had his man, was looking for an opening to knock Hewlitt out, but Hewlitt was sailing in and out of the other's reach very actively. Evans' left found his mark on Hewlitt's chest. Hewlitt scored towards the end of the round with his right. Hewlitt fared only a little better in the seventh round. Wisely he kept out of the way of the other's terrible right, and Evans was unable to get in a really forcible blow. Evans was, however, shaping far more like a boxer than his opponent. In the eighth round, Evans again scored with his right on Hewlitt's face and his left on the body. Hewlitt, after a lot of defensive work, brought off a terrific hard jab on Evans' jaw in this round. Evans sent Hewlitt down again just before the gong sounded, but the *Mercury* man rose at once. There was a series of clinches in the ninth round, and Evans landed a couple of blows more on the other's body. Hewlitt, who was feeling indisposed, gave up the match in this round, and Evans was declared the winner.

SERGEANT DEFEATS WILLOUGHBY.

Sergeant, the taller man, commenced on the aggressive, but found in Willoughby a worthy opponent. Sergeant's longer arm helped him to deliver a couple of telling blows. Willoughby retaliated with a succession of blows with both arms, forcing Sergeant to give way. Sergeant landed a good uppercut on the other's jaw. In the second round, there was a lot of hitting, each man using his right freely. Willoughby got in several useful jabs on the other's body, and in the latter part of the round, both men were bleeding from the nose. Willoughby was taking refuge in clinches, and punching from close in, and he seldom received a blow without returning it with interest. In the third round, Willoughby, on the aggressive, put in a knock double punch on the other's jaw, lifting the floor. Sergeant rose at three, and proceeded to hit his opponent. Seeing his opportunity, he landed a forceful straight right on the other's wind, that left Willoughby gasping for breath. In the next round, each man rushed in turn, and Willoughby received a good shaking up, for Sergeant used his right to good effect every time he got an opportunity. Willoughby, however, seemed not to take the blows he received, and repeatedly went fair him with his right. Towards the end of this round Willoughby left his body uncovered and Sergeant got in a couple of jabs. In the fifth round Willoughby received more punishment, and was forced to clinch. Sergeant's right landed on the other's chest and face time after time. One shot, a good uppercut with his left, nearly took Willoughby off his legs. In the last round Sergeant did all the fighting, swinging his right and left on the other's chest. Willoughby, game as ever, lunged out with his right, but missed Sergeant, who moved out of the way. Willoughby's nose was cut. Sergeant finished this round with a powerful left on the other's jaw. Sergeant was deservedly given the verdict, but Willoughby had fought very pluckily against a bigger, taller and heavier man.

MASON KNOCKS OUT LEE.

Lee was told not to hit in the clinches in the first round, in which there were a number of clinches. Lee received an uppercut on the jaw that felled him but he rose at once. Both men were using their rights almost to the exclusion of their left. Lee forced the fighting in the opening of the second round and put in a couple of body blows. Mason felled his opponent three times in this round with swinging rights that had terrific force behind them. Lee took two counts of nine and the gong went when he was down for the third time. The third round opened furiously. Lee attacked his opponent regardless of all defence. He landed one shot on the other's face. He attempted to follow up the blow, but Mason just stepped back and, aiming at Lee's unguarded jaw, let drive with his right and Lee went to the floor like a log. He rose, dazed, at nine and again attempted to land his right on Mason's jaw. In so doing, he again left his face unguarded and Mason promptly swung his right and sent Lee reeling to the floor. Lee took full advantage of the count and rose staggering. Mason again sent him to the boards. Lee's second wisely threw in the towel and Mason was declared the winner.

NEW ADVERTISEMENTS

WANTED TO PURCHASE.

A LARGE HOUSE with plenty of ground on the Peak, upper or middle levels. Apply—Care of "Daily Press" Office. 416

TO LET

FOUR ROOM FURNISHED FLAT at Peak for March with Servants. Apply—Care of "Daily Press" Office. 417

TO LET FURNISHED.

6 ROOMED HOUSE at Barker Road, Magazine Gap, with Large Garden and Cement Tennis Court, for 6 months from April 1st, 1920. For particulars apply to:—Box 134, Care of "Daily Press" Office. 418

G. R.

WAR DEPARTMENT CONTRACTS.

SEALED TENDERS will be received at Headquarters Office, Victoria Barracks, Hongkong, until 12 o'clock Noon on the dates stated, for the undermentioned services for a period of twelve months from April 1st, 1920:—

Forage and Indian Supplies, February 26th, 1920.
Meat and General Supplies "A", February 27th, 1920.
General Supplies "B", March 1st, 1920.
Transport Services, March 2nd, 1920.
Hospital Supplies, March 4th, 1920.
Fuel and Washing, March 6th, 1920.
Tender Forms and any necessary information may be obtained at the above Office between the hours of 10 A.M. and 1 P.M. daily.

Tenders will not be entertained unless accompanied by a deposit of \$100 as a guarantee of good faith.
The right to reject the lowest or any tender is reserved.
Hongkong, February 14th, 1920. 419

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 23rd day of February, 1920, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Shaikwan Road, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Lots	Boundary Measurements	Containing in Square Feet	Approximate Area in Acres	Upper Price
1	100 ft. by 100 ft.	10,000	0.23	1,000
2	100 ft. by 100 ft.	10,000	0.23	1,000
3	100 ft. by 100 ft.	10,000	0.23	1,000
4	100 ft. by 100 ft.	10,000	0.23	1,000
5	100 ft. by 100 ft.	10,000	0.23	1,000
6	100 ft. by 100 ft.	10,000	0.23	1,000
7	100 ft. by 100 ft.	10,000	0.23	1,000
8	100 ft. by 100 ft.	10,000	0.23	1,000
9	100 ft. by 100 ft.	10,000	0.23	1,000
10	100 ft. by 100 ft.	10,000	0.23	1,000

G. R.

NAVY CONTRACTS 1920-1921.

SEALED TENDERS, in duplicate, for the supply of the undermentioned Stores for H.M. Naval Service at Hongkong during the period April 1st, 1920 to March 31st, 1921, will be received by the COMMODORE, H.M. Naval Yard, until Noon on MONDAY, March 2nd, 1920:—

Fresh Beef and Vegetables.
Frozen Meat.
Soft Bread.
Rice.
Sugar.

Forms of Tender and any necessary information may be obtained on application to the VICTUALLING STORE OFFICER, H.M. Naval Depot, Kowloon.
The right to reject the lowest or any tender is reserved.

H.M. NAVAL DEPOT, KOWLOON.
Kowloon, February 12th, 1920. 405

A. G. DA ROCHA.
IS THE AUCTIONEER

PALACE HOTEL, KOWLOON
Corner of Halphong and Hankow Roads
Tel. No. 1.

TWO Minutes from Ferry and Railway station. This Hotel has just been completely renovated and refurnished is now up-to-date in every respect and under English Management.

Cuisine under personal supervision of the Proprietor.

BAR AND BILLIARD ROOMS,
TERMS MODERATE.

Special Arrangements for Families on Application to—
J. H. OXBERRY,
Proprietor.

INTIMATIONS

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

In the Goods of **JEAN BAPTISTE MARIE JOSEPH MILLET** late of No. 75, Boulevard Longchamp, Marseilles in the Republic of France, Shipping Agent, deceased.

NOTICE IS HEREBY GIVEN that the Court has, by virtue of Section 58 of Ordinance 1897 No. 2 of 1897, made an Order limiting the time for Creditors and others to send in their claims against the above Estate to the 23rd day of February, 1920.

All Creditors and others are accordingly hereby required to send their claims to the Underigned on or before that date.

Dated the 6th of February, 1920.
JOHNSON, STOKES & MASTER,
Solicitor for the Administrator,
Princes Buildings,
100 House Street,
Hongkong. 380

HUMPHREYS ESTATE AND FINANCE CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY ANNUAL GENERAL MEETING OF SHAREHOLDERS in this Company will be held at the HONGKONG HOTEL, Hongkong, on WEDNESDAY, FEBRUARY 18TH, 1920, at Noon, for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ending December 31st, 1919.

The TRANSFER BOOKS of the Company will be CLOSED from February 11th, to February 21st, (both days inclusive), during which period no Transfer of Shares can be Registered.

JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, February 2nd, 1920. 347

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING OF THE SHAREHOLDERS in this Corporation will be held at the City Hall, Hongkong, on SATURDAY, the 27th day of FEBRUARY 1920, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts for the year ending 31st December, 1919.

The REGISTER OF SHARES of the Corporation will be CLOSED from Monday, February 16th, to Saturday, February 21st, 1920 (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Court of Directors,
N. J. STARR,
Chief Manager.
Hongkong, February 10th, 1920. 398

NOTICE OF REMOVAL.

WE have REMOVED our Office to No. 9, QUEEN'S ROAD CENTRAL, First Floor. Entrance is from Ice House Street.
KUHARA TRADING CO., LTD.
(KUHARA SHOTI KAIHWA, LTD.)
Hongkong, February 9th, 1920. 395

WANTED.

ENGLISH NURSE or **NURSE** for **GOVERNESS** for Girl of 6, for Singapore.
Apply stating age and experience to—
Box 409,
Care of "Daily Press" Office.
409

TO LET.

OFFICE premises, Queen's Road Central.
Apply—Care of "Daily Press" Office. 346

TO LET.

A GODOWN at Yaumati.
Apply to—
THE HONGKONG LAND RECLAMATION CO., LTD. 307

TO LET.

4 ROOMED FLAT, top of Prince's Building, Fully Furnished, from April 1st, to October 31st, 1920.
For full particulars apply to—
GILMAN & CO., LTD. 282

TO LET.

A SHOP in Nathan Road, Kowloon.
Apply to—
HUMPHREYS ESTATE & FINANCE CO., LTD.
Alexandra Buildings 68

FOR SALE.

A FIVE ROOMED SEMI-DETACHED HOUSE, known as "Biston", Plantation Road, No. 127, T. Peak area 11,000 square feet with Tennis Court, area about 43,000 square feet.
Apply—
JOHNSON, STOKES & MASTER,
Solicitors,
Princes Building. 367

AUCTIONS

G. R. PUBLIC AUCTIONS.

BY APPOINTMENT.

HUGHES AND HOUGH,

Auctioneers to the Admiralty and Admiralty.

General Auctioneers,
Share, Coal and General
Produce Brokers

The Underigned have received instructions to sell by Public Auction,

(For Account of the Concerned),

On TUESDAY,

February 17th, 1920, at 2.30 P.M., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,
TEAKWOOD AND BLACKWOOD FURNITURE, BRASS AND BRASS-MOUNTED BEDSTEADS, TEAKWOOD TWIN BEDSTEADS, CARPETS, &c., &c.,
Comprising:—

Chesterfield Sofa, Arm-chairs (new), Folding Card and Occasional Tables, One Upholstered Suite, Bedroom Furniture comprising Teakwood Twin Bedsteads, large and small Wardrobes, Dressing Tables, and Chairs, Washstands, &c., (fumed Teakwood), Sideboards, Dinner Wagon, Extension Dining Tables and Chairs, &c., Dinner Services, Crockery, and Glass Ware, Cooking Stoves, Outlets, &c., Bath Room Utensils, Electro-Plated Ware.

Electric Reading Lamps, Blackwood and Teakwood Screens, a quantity of Blackwood Furniture, Blackwood Fire Screens, Side Tables, Chairs, Cabinets, Pictures, &c.,

Also

Two Pianos, One

(Full Particulars from Catalogue)

Terms:—Cash.
HUGHES & HOUGH,
Auctioneers.

PONIES! PONIES! PONIES!

PUBLIC ROUP.

The Underigned have received instructions to sell by Public Roup,

On WEDNESDAY,

February 18th, 1920, at 3 P.M., at the Founth, opposite the City Hall,
A large number of well-known Race Ponies.
(Full Particulars from Catalogue).

Terms:—Cash.
HUGHES & HOUGH,
Auctioneers.

The Underigned have received instructions to sell by Public Auction,

(For Account of the Concerned)

On THURSDAY,

February 18th, 1920, at 10.30 A.M., at No. 10, Knutsford Terrace, Top Flat,

VALUABLE HOUSEHOLD FURNITURE

therein contained,

Comprising:—

Fumed Teakwood Hallstand and Dining Room Furniture, Morocco Leather-covered Chesterfield Sofa and Arm-chairs, Pictures, Ornaments, and Sundry Blackwood Furniture, large and small Teakwood Bedsteads, Wardrobes, Dressing Tables, &c., Bed and Table Linen, Cutlery and Plated Ware including large Dinner Service complete, New Aluminium Cooking Utensils, Bath Room Utensils,

&c., &c., &c.

Pot Plants, Electric Fittings, Singer's Sewing Machine, and one Large Hall Clock. (Full Particulars from Catalogue).

Terms:—Cash.
HUGHES & HOUGH,
Auctioneers.

The Underigned have received instructions to sell by Public Auction,

(For Account of the Concerned),

On TUESDAY,

February 17th, 1920, commencing at 2.30 P.M. at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,
A Few Pairs of

Turkish Towels, Bath Towels, Bath Sheets, Hemstitched and Plain Double Bed Sheets, Battenberg Bedspreads and Table Covers, Crochet and Drawwork Doilies.

And

Two Bellow Valises, Suit Cases, &c., &c., &c.

(Full Particulars from Catalogue).

Terms:—Cash.
HUGHES & HOUGH,
Auctioneers.

The Underigned have received instructions to sell by Public Auction,

(For Account of the Concerned),

On WEDNESDAY,

February 18th, 1920, at 10.30 A.M., at their Sales Rooms, No. 8, Des Vaux Road, Corner of Ice House Street,
SUNDRY HOUSEHOLD FURNITURE
&c., &c., &c.
Removed to Sale Room for Convenience of Sale.

Also

Two Sewing machines, Cabinet Gramophone and Two Pianos.

Terms:—Cash.
HUGHES & HOUGH,
Auctioneers. 197

INTIMATION

G. I. N.

We are agents for and hold

stocks of the following well-known

Gins:—

BURNETT'S

OLD TOM.

BURNETT'S

DRY.

GILBEY'S

OLD TOM.

GILBEY'S

DRY.

A. S. WATSON & CO.,

LIMITED.

WINE AND SPIRIT MERCHANTS.

Tel. No. 618.

Hongkong Office: 10A, Des Vaux Road, C.
London Office: 121, Fleet Street, E.C.

The Daily Press.

HONGKONG, FEBRUARY 16TH, 1920.

CHINA AND KIAOCHOW.

It was incidentally remarked in our leading article on Saturday that the Chinese Government is apparently preparing, after all, to enter into negotiations with Japan for the return of Kiaochow. From the first it has been obvious that negotiations of some kind must take place unless China is prepared to assert her claims by military force, which, of course, she would be quite unable to do with any chance of success. Some interesting information throwing a little light on the present attitude of the Chinese Government in reference to this question will be found in our news columns to-day.

What our Peking Correspondent, a week or two ago, called "the more practical-minded people in Government circles" have realised that there must be negotiations, no matter how unpopular the proceeding may be, and it looks very much as if the majority of the Government has now come to that conclusion, in spite of the decision of the Cabinet, a few weeks ago, not to accept Japan's invitation to enter into negotiations. We have not heard, however, that any formal reply to that effect was given to Japan. That Mr. Lu Tseung-shiang, who was Head of the Delegation to the Paris Peace Conference, persists in his intention to retire into private life is, in itself, significant. His "indisposition" will be generally interpreted as being more diplomatic than physical. When the Peace delegates passed through Hongkong on their way to Peking, Mr. C. T. Wang, perhaps the most eloquent of them, made speeches, both here and in Canton, which amounted to an incitement to his compatriots to support to their utmost the attitude which the Government, through the Delegates, had taken up in regard to the matter at the Conference. Presumably Mr. Lu, his chief, was in full sympathy with this counsel, and if the Government

now desires that he should enter upon negotiations with Japan, it would sufficiently explain the "indisposition," which makes him press for the President's acceptance of his resignation. But one of the Peace Delegates is reported to be counselling the Government to accept Japan's invitation to negotiate. This is Dr. Koo, the Minister to Washington, who was largely responsible for the presentation of China's case to the Conference, and who still remains in Paris. This is so unexpected a change of front that the report is accepted with reserve. Until it is confirmed we can at least regard its publication as a straw showing which way the wind is blowing in the capital. The purport of the counsel alleged to have been given to the Government by Dr. Koo is so vaguely stated that it conveys little information that is new, but the interpretation we place upon it is that Dr. Koo suggests that the result of the negotiations would prove to the world the sincerity or otherwise of the pledges given to the Peace Conference by Japan. At all events Dr. Koo would appear to anticipate that China by these negotiations must gain her object. Another indication that negotiations will be entered upon is contained in a report that the Government has instructed the Military Governor of Shantung to organise a special police force to undertake the services now being performed by Japanese troops in Shantung. And, finally, we have a report that "it is understood that certain high Chinese officials are mediating, informally and unofficially, between the Governments of China and Japan." We interpret this report as meaning that the Japanese Government is being unofficially approached for certain information and assurances which will enable the Chinese Government to accept Japan's invitation without "losing face." Whether these activities are inspired by motives of the highest patriotism on the part of the Chinese engaged in them, we cannot pretend to know, but when we find "influential Chinese" credited with suggesting at the present time that a new Japanese Loan should be obtained for the Kiaochow-Tsinan railway, on conditions which would manifestly give the control of the line to Japan in any event, we may well suspect the source of the inspiration.

The following Board of Arbitrators has been appointed to determine the amount of compensation to be paid in respect of the resumption of Lot Nos. 2300 and 2301, Survey District IV. —Mr. A. H. Hollingsworth (chairman), Mr. E. W. Hamilton (nominated by H.E., the Governor), and Mr. A. Chapman (nominated by the chairman on behalf of the owner).

The plays of Lord Dunsany, "The Gods of the Mountain" and "The Tents of the Arabs" will be given by the students of the Hongkong University Union at the Theatre Royal on Wednesday next, at 3.30 p.m. Children will be admitted at half price, and special tickets are obtainable from the Registrar of the University at \$1 for students of the Local Schools.

Mr. H. T. S. Green, President and General Manager of the International Banking Corporation of New York, who is making a tour of the Corporation's branches in the Far East, is at present in Hongkong. Mr. Green is an old Hongkong boy. His gained his early banking experience in the Hongkong and Shanghai Bank, and subsequently became the Bank's agent in New York. Mr. Green's father was Superintendent Engineer and Surveyor of the P & O Company in its "factory" days in Hongkong.

A notice to marines has been issued by the Harbour Master at Canton that a buoy marking the rock in Back Reach, Canton Harbour, has been permanently established. The rock, marked by the buoy, will be known as the Sha Chung Rock. It is situated off Messrs. Jardine, Matheson & Co.'s new property (late Hamburg-American Line property) in the Back Reach of Canton Harbour. The rock extends for 100 feet up and down river, parallel to the bund wall, and has an extreme width of 30 feet.

One case of cerebro-spinal fever was reported in the Colony on Friday.

We regret to learn that the Hon. Mr. John Johnstone is laid up with influenza.

Mr. A. G. Coppin has been appointed a Visiting Justice to the Po Leung Kuk.

Exchange on Saturday fell to 74½ on demand. That represents a drop of 7d. in three or four days.

The Hongkong and China Mining Co. has been granted a licence to trade under the Non-Ferrous Metal Industry Ordinance.

Mr. O. M. Bain's name has been added to the list of those nominated for the forthcoming elections for seats in the Shanghai Municipal Council.

The full Trade Returns for the Fourth Quarter of 1919 have been compiled by the Statistical Branch of the Imports and Exports office and are now published.

A hawker's house in the New Territories, was entered by four armed men on January 15th and clothing, money and jewellery to the extent of \$200 were stolen.

It is notified in the Gazette that the Rhenish Mission Chapel, situate in Bonham Road, has been added to the list of places licensed for the solemnization of marriages.

Mr. E. W. Hamilton has been appointed to act as Assistant District Officer, New Territories, and to be a Magistrate and to hold a Small Debts Court in the New Territories.

It is notified in the Gazette that information has been received from H.B.M. Minister at Tokyo to the effect that the regulations governing the fumigation of ships clearing from Hongkong for Tsing tau have been cancelled.

H.E. the Governor has accepted with regret the resignation by Mr. J. H. W. Armstrong of his Commission in the Hongkong Defence Corps, with effect from February 9th, 1920. His Excellency desires to place on record his appreciation of the valuable services rendered by Major Armstrong while commanding the Artillery Company during the war.

FAR EASTERN CABLE NEWS.

[FROM OUR OWN CORRESPONDENT.]

PUBLIC BURNING OF OPIUM AND MORPHIA IN PEKING.

PEKING, February 15th.
Yesterday, at the Temple of Agriculture, opium and morphia seized in transportation, valued at \$150,000, was publicly burned.

The President was represented by General Yuan Nai-kwan.

The President has donated \$2,000 to the International Anti-Opium Association and the Premier a thousand, and the members of the Cabinet, also, are contributing generously.

[THROUGH REUTER'S AGENCY.]

KOREANS ATTACK THE JAPANESE.

WASHINGTON, February 9th.
It is officially reported that 2,000 Koreans, armed principally with equipment furnished by Bolsheviks, entered Northern Korea from Kirin at night-time and attacked a Japanese post, killing 300 and putting the remaining 400 to rout.

THE VICE-CHANCELLORSHIP OF HONGKONG UNIVERSITY.

SIR DENISON ROSS DECLINES THE OFFER.

A Reuter's message, sent from London on the 9th inst. and received by us yesterday afternoon, states that Sir Denison Ross has informed Reuter's Agency that he has definitely rejected the offer of the Vice-Chancellorship of the Hongkong University.

BIG FIRE AT YAUMATI.

ARRACK GODOWN BURNT.

A fire, which had not been extinguished at the time of going to Press, broke out in a godown at Yaumati at noon yesterday. In the godown, which is situated near the Ferry, were stored over 80,000 cases of arrack, belonging to a Japanese, and how the conflagration originated is not known. By the time the Fire Brigade arrived on the scene the flames had got a firm hold on the building and in spite of all endeavours the whole godown was enveloped in flames in a short while. Fortunately the godown stands in a more or less isolated position, else the damage might have been enormous. As it is the loss is estimated at over \$150,000. It was not known last night whether any lives were lost.

ALLEGED DEFECTS OF THE PEACE TREATY:

PROPOSED AMENDMENT TO THE ADDRESS IN HOUSE OF COMMONS.

FRANCE FAVOURS ALLIANCE WITH GREAT BRITAIN:

M. MILLERAND ADVOCATES CLOSEST POSSIBLE RELATIONS

LABOUR CAMPAIGN IN THE UNITED STATES:

GRAVE CHARGES AGAINST CONGRESS IN MANIFESTO.

EARLIER CABLES.

PARLIAMENT OPENED IN FULL STATE

CRITICISM OF THE PEACE TREATY.

London, February 10th. Parliament was opened in full state for the first time since 1914.

AN INTERESTING DEBATE.

In the House of Commons, Colonel Sidney Peel moved the Address and Mr. Woolcock seconded.

Mr. Adamson, the leader of the Labour Party, followed. He suggested that the whole situation should be reviewed with a view to securing a lasting peace before the remaining Peace Treaties are ratified. Referring to his recent tour in Ireland, he declared that nothing but a generous measure of self-government, with no dividing up of Ireland, would satisfy Irish aspirations. He urged the withdrawal of the system of military government in Ireland.

Sir Donald Maclean announced that the Liberals would propose an amendment to the Address in favour of a revision of the Peace Treaties. He declared that the tripartite Treaty must be revised because it now seemed as if the signature of the President of the United States to the guarantees to France was not going to be honoured.

Lord Hugh Cecil declared that it would be madness to impose a Bill on Ireland contrary to the wish of the majority of the population. He suggested that the Irish be requested to invoke a public Convention at which they could find their own solution and produce their own Bill. The Convention should be of the lines of a Constituent Assembly elected by Parliamentary franchise. If they proposed a Republic, the British people would not be likely ever to agree thereto and a deadlock would arise.

LATEST CABLES.

PROPOSED AMENDMENT TO THE ADDRESS.

London, February 12th.

In the House of Commons, Mr. George Thorne moved an amendment to the Address regretting that the Government did not recognise the many impracticabilities of the Peace Treaty; nor appreciate the grave dangers to the economic position at home and abroad, by the delay in restoring settled conditions in Europe and the Near East.

Sir Donald Maclean quoted General Smuts' message, in which it was said that the real work of making peace would only begin after the Treaty was signed, and expressed the opinion that the whole experience of the past month had shown how substantially accurate was General Smuts' estimate of the situation. Sir D. Maclean appealed to the Government to take a long and statesmanlike view, further to fix the amount of the indemnity. He deplored the length of the German Black List, and foreshadowed years of international litigation upon the subject. He urged that there was hope of a sound economic future for Europe without free trade all round, and a start should be made in the new States of Central Europe.

RESULT OF DELAY IN DEALING WITH TURKEY.

Lord Robert Cecil urged the impracticability of undertaking a revision of the Treaty at present, although some terms would have to be revised later. Mentioning Egypt, the Middle East, Mesopotamia and Armenia, he said the situation was profoundly serious, chiefly owing to the delay in dealing with the Turkish question. He deprecated any further delay, and suggested that the League of Nations should publicly debate the Russian situation and also send to Russia two International Missions to ascertain what was going on there, and, secondly, to define the provisional boundaries of Russia and the border States.

MR. BALFOUR'S REPLY.

Mr. Balfour, replying, declared that neither the Allied nor the German experts were able to estimate what Germany could pay ten or fifteen years hence. The Treaty provided that Germany might offer a lump sum within four months. The British Government had always been most anxious carefully to limit its list of war criminals, but was not enabled to examine other nations' lists. The British list included nobody who carried out illegal orders unless he had exceeded such orders. He sympathized with the difficult position of M. Clemenceau, who approved of the British point of view but was unable to escape the inclusion of persons guilty of individual crimes.

Mr. Balfour said he believed that the colours were too dark in which to paint a great part of Europe, but the deplorable situation was not due to the Treaty but was the outcome of the war and the result of the application of the principle of self-determination, the new States refusing to co-operate with their neighbours.

THE DUTY OF NATIONS MADE RICHER BY THE WAR.

Mr. Balfour denied that Great Britain was in any way responsible for the delayed Turkish peace. He considered that the suggested intervention of the League of Nations in regard to Russia would be unavailing because its leading members had already tried unsuccessfully to discover a solution at the Peace Conference. Broadly speaking, the reason why Europe lacked so many fundamental necessities at present was because labour produced much less than before the war and credit had been shattered. A great amelioration in the condition of Europe might be possible if the countries which the war left richer than before—(cheers)—fully assisted. Great Britain's greatest contribution to the solution of the problem would be to maintain intact and build up her great industrial system, around which the whole security of Europe really revolved.

Mr. Thorne's amendment was rejected by 254 votes to 80.

EARLIER CABLES.

NATIONALISATION.

MR. LLOYD GEORGE SPEAKS OUT BOLDLY.

London, February 11th. In his speech in the House of Commons, Mr. Lloyd George contended that the real aim of the Miners' Federation was to obtain full control of the mines. That was not nationalisation. (Loud cheers.) The handing over of this great national asset to one industry would be a disaster to the community. The Bill which the Government were going to introduce was designed to improve mining industrial conditions and give the miners a more effective voice in control and an opportunity of contributing their experience and counsel to the management.

Dealing with the extremist speech by the Labourite, Mr. Lunn, Mr. Lloyd George said Mr. Lunn proposed that a privileged minority should dictate to the majority. The Premier declared, amid prolonged cheers, that "on that issue we will fight him to death, for success would mean the establishment of a Soviet and the end of constitutional Government."

THE HOUSE OF COMMONS.

BIG GOVERNMENT PROGRAMME FOR NEXT SESSION.

London, February 9th. The State opening of Parliament on Tuesday will mark a momentous session. The Government programme includes a dozen first-class Bills, the chief of which will be Home Rule and coal measures, the latter of which continues Government control of mines. A Land Bill is also expected fixing guaranteed prices of grain for a number of years and giving farmers increased security of tenure.

There is considerable speculation regarding Ministerial reshuffling. It is believed that Sir Robert Horne will succeed Sir Auckland Geddes whilst Sir Eric Geddes is also likely to retire and accept an important post in the city. It is expected that Mr. Wardle and Mr. Parker will resign. Mr. McCurdy is the most likely successor to Mr. Roberts. It is rumoured that Mr. Chamberlain's position is uncertain. It is expected that Mr. Henderson will be elected Chairman of the Labourites.

LATEST CABLES.

DISCUSSION OF PEACE TREATY.

M. POINCARÉ REGARDS IT AS INADMISSIBLE.

PARIS, February 9th.

A Havas message states:— Speaking in the course of a visit to Chalons-sur-Marne, M. Poincaré said discussion of the Treaty signed by the Powers was inadmissible. What had been signed should be sacred to all, the victors and the vanquished. The nation, who caused the war, must bear its consequences.

EARLIER CABLES.

CONSOLIDATING PEACE. TREATY WILL HAVE TO BE REVISED.

LONDON, February 10th.

In the House of Lords, Lord Curzon expressed the belief that a good deal of the Peace Treaty would have to be rewritten and revised in course of time. None of its authors claimed a sacrosanct character for it. If Germany showed a disposition faithfully to fulfil her Treaty obligations we would do our best to aid her therein and to resume her place among the civilised communities of the world.

Lord Curzon expressed anxiety as regards the outlook in the Near and Middle East, and emphasized the necessity of a broad-minded viewpoint in settling the difficult problems not yet decided by the Peace Conference.

CONFERENCES BETWEEN ALLIED PREMIERS.

LONDON, February 9th.

The series of conferences between the Allied Premiers is to be resumed on the 12th instant.

TERMINATION OF WAR FIXED.

The *Gazette* contains a Decree, which fixes January 1st as the date of the termination of the war between Britain and Germany. The decree explains that it is impossible to fix the date of the termination of the present war, as the Treaties of Peace with some belligerents have not yet been ratified.

LATEST CABLES.

COUNCIL OF THE LEAGUE OF NATIONS.

SUMMONED TO MEET IN LONDON.

PARIS, February 9th.

A Havas message states:— M. Leon Bourgeois has convoked the Council of the League of Nations to meet in London on Wednesday next during three days.

SUPREME COUNCIL RESUMES WORK IN LONDON.

LONDON, February 12th.

The Supreme Council met this morning at ten at Downing Street. Mr. Lloyd George, M. Millerand, Signor Nitti and Lord Curzon were present.

The discussions were of a general preliminary character, touching, *inter alia*, the outstanding questions with Germany and the Turkish question. The conferences are expected to continue for several days and will take up the work of the Supreme Council where it was dropped in Paris and the same course will be followed as in Paris.

The Supreme Council sat six hours today. It is believed that the meeting in London will last three weeks. No American representatives attended.

The Council considered the question of the surrender of war criminals. Complete agreement was found between the Allies regarding further representations to Germany.

The Allied Finance Ministers shortly met to discuss the European financial problems and report to the Supreme Council.

It has been decided that Paris will continue to be the official headquarters of the Conference.

THE CONDITION OF CENTRAL EUROPE.

GREAT BRITAIN'S OFFER OF ASSISTANCE.

LONDON, February 12th.

In the House of Commons, during question time, Mr. A. Chamberlain announced that the Government had informed the United States that, besides 12½ millions sterling voted for the current financial year for the relief of Central Europe, the British Government was prepared to contribute a further sum not exceeding half the contribution of the United States and not exceeding ten millions sterling, which would be used to provide British foodstuffs, raw materials and other essentials, and to pay the freight on goods carried by British ships. The Canadian Government had intimated its desire to contribute—(Cheers)—and the Government was confident that other Allied and Neutral Governments would co-operate.

EARLIER CABLES.

INTERNATIONAL ECONOMIC CONFERENCE.

BRITAIN'S ATTITUDE EXPLAINED.

LONDON, February 11th.

In replying to a number of politicians, bankers and financial magnates who recently conferred with him regarding international exchange, Mr. Chamberlain says that the United States Government's attitude is of first importance. He doubts whether their participation in an international Conference on the economic situation is obtainable.

He emphasizes the gravity of the situation and says that the Government is, therefore, prepared to appoint representatives to a conference, if so invited, by one of the neutral countries or by the League of Nations, on being satisfied that the Conference would assume a representative character.

The Government will lay down, if they participate, that they are not prepared to add to their existing liabilities, and if the Conference recommends any grant of credits, the Government cannot support nor participate in any scheme involving any addition to Britain's liabilities for expenditure in America.

LATEST CABLES.

FRANCE WANTS AN ALLIANCE.

PREMIER DESIRES CLOSEST RELATIONS WITH BRITAIN.

PARIS, February 11th.

A Havas message states:— Interviewed by the Paris correspondent of the *Daily Mail*, M. Millerand said that he is a strong supporter of the closest possible relations between France and Britain, and if he received any encouragement from Mr. Lloyd George nothing would please him more than to undertake a full discussion of all outstanding questions on the lines of Delcasse's famous programme which resulted in the Entente Cordiale.

The *Daily Mail* adds that it understands that M. Millerand would like to go further and to establish an actual close Franco-British Alliance. French opinion cordially supports him.

GERMANY AND AUSTRIA WANT AEROPLANES.

AMBASSADORS' COUNCIL'S VETO.

PARIS, February 11th.

A Havas message states:— The Ambassadors' Council has rejected the request of Germany and Austria to be allowed to keep police aeroplanes. There was hardly any discussion.

EARLIER CABLES.

AMERICA AND THE PEACE TREATY.

SENATOR LODGE'S MOTION ACCEPTED.

WASHINGTON, February 9th.

The Senate has adopted by 92 votes to 10 Senator Lodge's motion, supported by both the Democratic and Republican leaders, in favour of securing a speedy resumption of the Senate debate on the Peace Treaty.

DISTURBED IRELAND.

TROUBLE WITH THE SINN FEINNERS.

LONDON, February 9th.

Seventy Sinn Feinners have been deported on warrants from Cork. Most of the deportations were taken against their request, including an aeroplane pilot. Sinn Feinners raided an explosives factory at Arklow and seized half a ton of gelignite.

THE COINAGE PROBLEM.

NEW BILL TO BE INTRODUCED AT HOME.

LONDON, February 10th.

In the House of Commons, Mr. Chamberlain notified that he would introduce a Bill amending the law in respect of the standard fineness of silver coinage, in the United Kingdom and other parts of the Empire.

LATEST CABLES.

"THE TIGER" IN EGYPT.

CORDIAL RECEPTION AT ALEXANDRIA.

PARIS, February 9th.

A Havas message states:— M. Clemenceau has arrived in Egypt. He was warmly greeted on his arrival at Alexandria by the Governor and many high officers went on board the steamship to welcome him.

M. POINCARÉ.

FRENCH CHAMBER'S RESOLUTION.

PARIS, February 11th.

A Havas message states:— The Chamber of Deputies adopted by 499 votes against 89 Socialist votes a motion stating that M. Poincaré deserved well of his country.

FRENCH WHEAT CROP.

DECISION OF FRENCH CABINET.

PARIS, February 11th.

A Havas message states:— The French Cabinet yesterday decided concerning the wheat crop of 1920. The control of sale price shall be abolished.

ROMBAY MILL STRIKE.

OPERATIVES RESUME WORK.

BOMBAY, February 9th.

The mill strike has come to an end and all the mills are working normally.

MR. HOOVER'S DENIAL OF CANDIDATURE FOR PRESIDENCY.

NEW YORK, February 9th.

Mr. Hoover has issued a statement in which he says he is not a candidate for the Presidency.

LABOUR CAMPAIGN IN STATES DENUNCIATION OF CONGRESS.

WASHINGTON, February 9th.

The American Federation of Labour has entered into a political campaign by issuing a statement vigorously denouncing the Congress for failing in its duty by supporting autocratic and reactionary policies and strangling every effort to secure remedial and constructive legislation.

It is announced that twenty five Labour officials, including four women and headed by Mr. Samuel Gompers, have been appointed as the national non-partisan political campaign committee to mobilise Trade Unionists with the object of electing tried friends of Trade Unionism at the November Primary Elections.

EARLIER CABLES.

GERMAN WAR CRIMINALS. ALLIED LIST NOT YET COMPLETE.

BERLIN, February 9th.

The Allied Note arrived yesterday, accompanied by a letter from M. Millerand saying that the German Government would not be held responsible for von Lersner's conduct, as the Allies assume that Germany was not trying to evade the Treaty obligations.

Herr Bauer thereupon expressed to the French *Charge d'Affaires* disapproval of von Lersner's behaviour.

It is learned from German sources that the Allies' Note points out that the names in the list in no wise include the total Germans guilty of transgressing the laws of warfare. The Allies accordingly reserve the right to prosecute others found in Allied territory. The Note demands access to all documentary evidence necessary to prosecution.

THE WAR ON BOLSHIEVISM.

CAPTURE OF CASPIAN PORT CLAIMED.

LONDON, February 9th.

The Bolshevists claim the capture of Krasnovodsk, a Caspian port, and are approaching Khiva. As regards the fall of Odessa, it is understood that the Allies had completed arrangements for its evacuation. The Reds continue to gain ground on the Eastern Isthmus leading to the Crimea.

ALLIES BOMBARDING ODESSA.

LONDON, February 9th.

A Moscow wireless message says Allied warships are bombarding Odessa.

LATEST CABLES.

STRONG BOLSHIEV POSITION.

DENIKIN'S LINE OF COMMUNICATIONS IN DANGER.

LONDON, February 12th.

An authoritative statement says that in North Russia, the Reds have concentrated strong forces on the Dvina sector. The situation is causing anxiety. In North Russia, the Volunteer resist once on the western sector has collapsed, and the Bolshevists are pushing towards the Diester on a 120 mile front northward from the Black Sea.

Against Denikin's success on the Manich river the Bolshevists are advancing towards Stavropol and the Ekaterinodar-Perovik Railway so rapidly as seriously to threaten not only Denikin's right but his communications towards the Caspian.

The British detachment at Batoum is withdrawing to Constantinople.

EARLIER CABLES.

THE WAR PRISONERS' AGREEMENT.

BRITAIN APPROVES THE DRAFT.

LONDON, February 9th.

Reuter learns that Britain has approved the draft of the Anglo-Soviet Agreement regarding prisoners, but nothing else is being discussed.

AVIATION.

LONDON TO THE CAPE.

CAIRO, February 8th.

Cockrell arrived at Khartoum at 8.15 this evening. His departure is delayed till Tuesday owing to a water leakage, three cylinders failing and requiring repair.

THE "SILVER QUEEN."

CAIRO, February 8th.

The South African aeroplane "Silver Queen," flying to the Cape, arrived this evening from Sollum. The pilots were dazed and deaf after a most stormy passage across the Mediterranean.

FROM ROME TO TOKYO.

SALONIKA, February 8th.

The Caproni aeroplane, flying from Rome to Tokyo, piloted by Lieutenant Sala and Borello, has arrived safely.

LONDON TO AUSTRALIA.

DELHI, February 7th.

The Mathews machine crashed down twenty miles from Bunder Abbas. The airman is safe but the machine is badly damaged.

DEATH OF INSPECTOR WOOLLEY

LARGELY ATTENDED FUNERAL.

We regret to record the death of Mr. William Henry Woolley, Inspector of the Sanitary Department, which occurred early on Saturday morning at the Government Civil Hospital. The deceased fell ill about Tuesday with a severe cold, which subsequently developed into influenza, from which he never recovered.

The deceased, who was 47 years of age, came to the Colony twenty-three years ago and joined the local Police Force. After serving for three years, in the Force he was transferred to the Sanitary Department, and by 1907 he had risen to the position of senior Sanitary Inspector. Four years later he was appointed storekeeper to the Department. From May to July, last year the deceased acted as Secretary of the Sanitary Board in addition to his other duties.

Prior to coming to Hongkong deceased was with the Rifle Brigade in India. He was a prominent member of the Civil Service Recreation Club and for many years acted as umpire at cricket matches. In his earlier days he used to play for the club. He was a keen and enthusiastic sportsman and wherever the Civil Service played a match he was sure to be there. He acted at one time as Hon. Treasurer of the Club and took a keen interest in bowls. He was a member of the old Volunteer Corps and had held the rank of Sergeant-Major. He was also a Mason and at the time of his death was District Senior Grand Warden of the District Lodge of Hongkong and South China.

He leaves a widow and a large family to mourn his loss.

The funeral took place yesterday evening at Happy Valley and was followed by a large gathering of sympathising friends. At the cemetery gates the coffin was transferred from the hearse to the shoulders of six Sanitary Inspectors, who carried it to the graveside. The Rev. G. R. Lindsay, Vicar of St. Andrew's, Kowloon, officiated and at the conclusion paid a touching tribute to the deceased, who he said, was a keen sportsman and a Christian gentleman. He extended, on behalf of himself and St. Andrew's Church, their deep sympathy to the bereaved family.

Amongst the large gathering present were Mr. A. Gibson, the Hon. Mr. E. R. Hallifax, Dr. Pearce, Dr. Woodman, Mrs. A. D. Hickling, Mr. E. W. Hamilton, and Mr. C. M. W. Reynolds (Sanitary Department). The Masonic Order was represented by Mr. T. F. Hough, D.G.M., and the following officers of the District Grand Lodge:—The Hon. Mr. Claud Severn, C.M.G., Mr. H. Sykes, Mr. A. E. Crapnell, Mr. H. G. Garrod, Mr. A. G. Warren, Mr. E. W. Jeffries, Mr. A. T. Hamilton, Mr. E. W. H. James, and Mr. H. A. Cartwright. Among the members of the general public were the Hon. Mr. T. O. Hutchison, Mr. J. R. Wood, Mr. G. E. Stewart, Mr. J. A. E. Bullock, Mr. G. H. Wakeman, Mr. J. Rodgers, Mr. C. Bond and Mr. J. H. Oxberry.

Amongst those who sent wreaths were the following:—The Government of Hongkong; the Sanitary Department; the United Services Lodge, 1341 E.C.; the District Grand Lodge of Hongkong and South China; the Ararat Lodge of Royal Arch Masons 264; Victoria Lodge, 1026, E.C.; M.E.Z. officers and members of the United Chapter, 1341 E.C.; Perseverance Lodge 1155, E.C.; Naval and Military Lodge; University Lodge; United Mark Lodge; 419, E.C.; Zetland Lodge; Masonic Brethren of H.M.S. *Tamar*; Eastern Scots Lodge 23 S.S.; Lodge St. John 618 S.C.; the Inspector of the Sanitary Department; the Building Ordinance office; the Disinfecting Stations Staffs; the Chinese Staffs; the Chinese Sanitary Coles; the Chinese Sanitary Office Staff; the R. N. Police; Sergeant's Mess Central; Wardens' Mess, Victoria Gaol; the Government Audit Department; the K.C.C.; the Civil Service C.C.; the Hon. Dr. C. Severn; the Hon. Mr. E. D. C. Wolfe; the Hon. Mr. E. R. Hallifax; Mr. T. F. Hough; Mr. C. D. McKelbourne; Mr. J. R. Wood; Mr. G. C. Meeson; Mr. G. E. Stewart; Mr. A. Gibson; and Dr. W. Pearce.

THE "PRINCESS ANNE"

STRANDED LINER BREAKS UP.

NEW YORK, February 9th. The *Princess Anne*, ashore on Long Island, broke asunder after the remainder of the crew had been rescued.

THE FRENCH BUDGET.

GOVERNMENT DECIDES ON A REDUCTION.

PARIS, February 9th.

The Government has decided to effect a reduction of 530,000,000 in the Budget, which was originally fixed at 21,380,000,000.

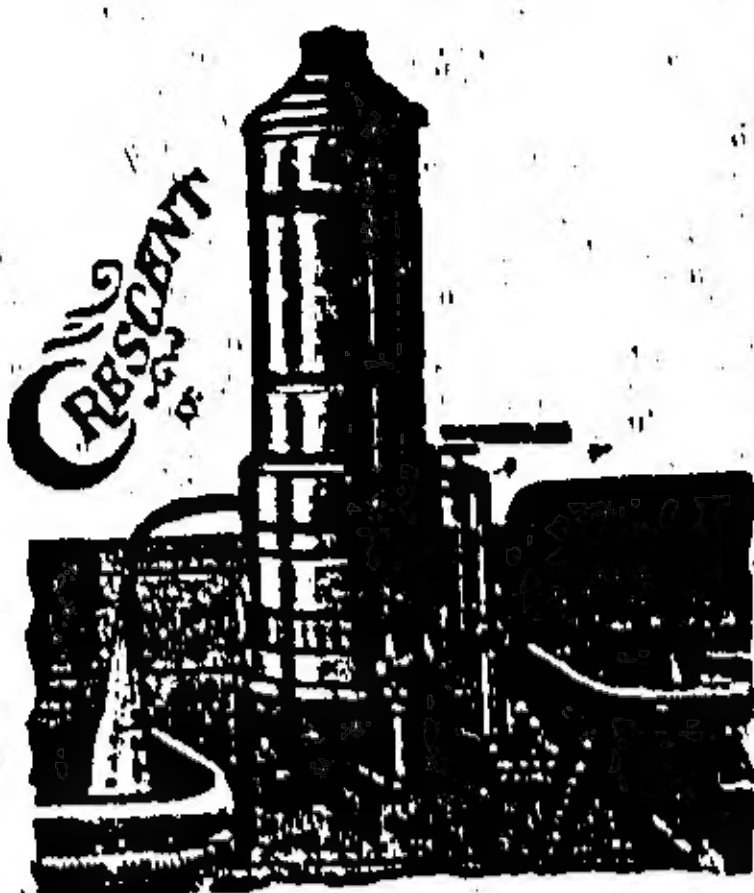
SWITZERLAND.

WOMEN'S SUFFRAGE REJECTED.

BASEL, February 9th.

Plebiscites at Basel and Zurich rejected women's suffrage by 12,455 votes to 4,711 and 88,249 votes to 21,038 respectively.

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Reduced Prices.

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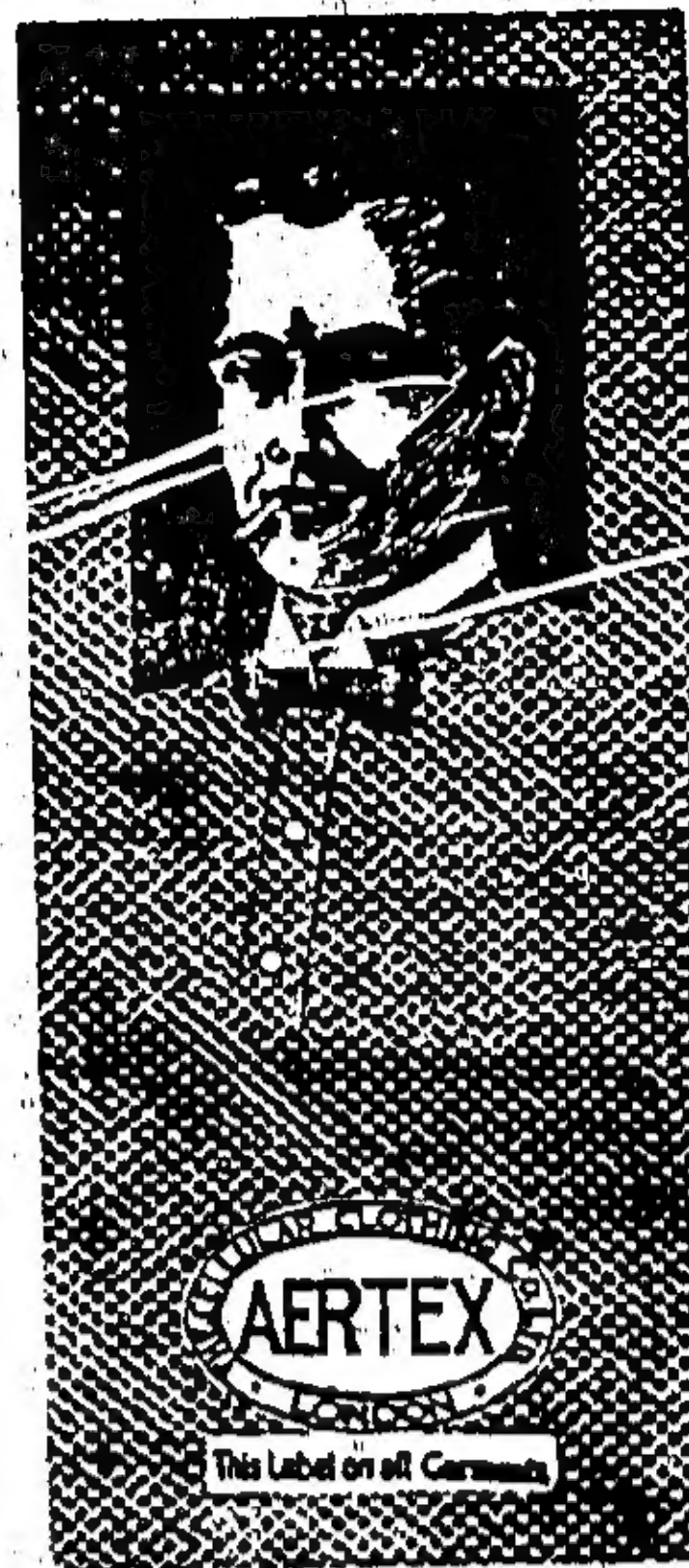
Ideal Underwear for all climates and under all conditions.

THE scientific construction gives perfect ventilation and keeps the body at an even temperature because of the non-conducting air entangled in the meshes of the fabric.

BEING woven on a loom (not knitted on a frame), AERTEX is stronger than ordinary hosiery underwear, and as AERTEX garments are cut and fashioned on tailor-made principles they are durable, easily repaired if damaged, and economical.

THESE goods are all of BRITISH MANUFACTURE. WEAR NON-ACTINIC AERTEX IN THE TROPICS AND SO PREVENT SUN-STROKE.

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LONG-STANDING DYSPEPSIA WITH DISTRESSING HEARTBURN.—The Lozenges certainly gave great relief. (Medical man.)
FLATULENCE AT NIGHT.—"One or two taken when required even most useful in dispelling wind and other discomforts which interfere with proper sleep."
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New shipment just received.

WISEMAN, LTD.

TEA DANCES

To-morrow (Tuesday), February 17th.

and Thursday, February 19th.

Dance Tickets 50 cents.

D. M. GOODALL, Manager.

HONGKONG JOCKEY CLUB RACES.

(Continued from page 5.)

THE "LOTTING" STAKES.—Winner \$250. Second \$100. Third \$50. For all griffins that have run at this meeting and not won. Weight for inches as per scale. Subscription griffins that have run at this meeting and been placed second allowed 3 lbs., those that have been placed third allowed 5 lbs. Unplaced subscription griffins of both classes allowed 10 lbs. (Jockey allowance). Four ponies to start or race becomes void. Post entries. Once round.

Mr. Logor's The Farmer, 152 lbs. (Mr. Hill)—1
Mr. Drydust's Wilkins Micawber, 155 lbs. (Mr. Sutton)—2
Sir Paul's Dunmore Dahlia, 152 lbs. (Mr. Vids)—3
Sir Ellis Kadoorie's Kandy Chief, 154 lbs. (Mr. Dalgarno) 0
Sir Ellis Kadoorie's Algerian Chief, 152 lbs. (Mr. Bremner) 0
Mr. G. C. Moxon's Aviation, 158 lbs. (Mr. Crockam) 0
Messrs. Dowbiggin and Sanders' Islesman, 155 lbs. (Mr. Seth) 0

The ponies got away to a fair start. For a while the Chiefs were in front, but before the football stand was reached Seth on Islesman had worked his pony out from the rear into the first place. Up the incline he was leading. The Farmer, Hill up, was right away at the back, at least 20 lengths behind Islesman, while Dunmore Dahlia was only a couple of lengths in front of him. From the rock these ponies began to make up the leeway they had lost and so fast did they go that in the bend Islesman was only leading by a length from Wilkins Micawber. Here Islesman gave up trying and The Farmer and Dunmore Dahlia came to the front. The race down the straight was Hill's; and he won comfortably by a length. Wilkins Micawber was second and the Dahlia third.

Time: 2 mins. 8 1/2 secs.
Pari-mutuel. Cash Sweep.
Winner: \$8.70 Ticket No. 1, 5.50 553, \$1,899
2, 11.30 632, 342
3, 6.00 199, 371
Unplaced ponies (\$25 each). Nos. 630, 59, 73 and 308.

THE "FINALE" STAKES.—Winner \$250. Second \$100; third \$50. For Horse Bazaar Subscription Griffins of this season that have run at this meeting and not won. Weight for inches as per scale. (Jockey allowance). Unplaced griffins at this meeting allowed 5 lb. Four ponies to start or race becomes void. Post entries. Half mile.

Mr. G. C. Moxon's Louisa, 155 lb. (Mr. Crockam)—1
Messrs. C.G.M. & G.H.W.'s Uncle, 155 lb. (Mr. Bremner)—2
Mr. Allaire's Tam, 150 lb. (Mr. Kirkpatrick)—3
Mr. John Peel's Buck Up, 150 lb. (Mr. Bell Irving) 0
Mr. Saints' St. Chad, 148 lb. (Mr. Grimstone) 0
Messrs. C.G.M. & G.H.W.'s Pawnshop, 150 lb. (Mr. Soares) 0
Mr. Staves' Bayford, 153 lb. (Mr. Way) 0
Mr. Dynasty's King Robert, 156 lb. (Mr. Dalgarno) 0
Mr. Four of a Kind's Kipper, 155 lb. (Mr. Seth) 0
Mr. Adams' Moonshine, 147 lb. (Mr. Adams) 0
Mr. Walecorn's Tredegar, 152 lb. (Mr. Sutton) 0
Mr. Wayfoong's Pussyfoot, 153 lb. (Mr. Doyle) 0
Capt. Henderson and Mr. Dyer's Hawks, 145 lb. (Mr. Morrison) 0
Mr. Glenday's Seaman, 149 lb. (Mr. Vids) 0

This race was run in a heavy shower of rain, and it was not possible to see the ponies until they were right up to the winning post. Louisa, getting the best of the start, won by half a length, galloping strongly on the extreme outside of the course. Three quarters of a length divided Uncle from Tam.

Time: 1 min. 4 3/5 secs.
Pari-mutuel. Cash Sweep.
Winner: \$12.20 Ticket No. 1, 8.30 713, \$1,080
2, 20.00 412, 588
3, 40.80 309, 234
Unplaced ponies (\$25 each). Nos. 249, 585, 119, 458, 111, 62, 153, 31, 678, 494 and 359.

THE "LAST CHANCE" PLATE.—Winner \$250; second \$100; third \$50. For "Larsen" Subscription Griffins that have run at this meeting and not won. Unplaced griffins at this meeting allowed 5 lb. Four ponies to start or race becomes void. Post entries. Half mile.

Sir Paul's Scotia Dahlia, 155 lb. (Mr. Vids)—1
Mr. Staves' Dunford, 152 lb. (Mr. Bremner)—2
Mr. Staves' Nutford, 153 lb. (Mr. Soares)—3
Mr. Allaire's Rab, 150 lb. (Mr. Kirkpatrick) 0
Messrs. G. & G.'s Cornet, 151 lb. (Mr. Doyle) 0
Mr. Drydust's Exchange, 153 lb. (Mr. Morrison) 0

This race was run in heavy rain and in the gathering darkness. Vids on Scotia Dahlia, got a big lead and romped home an easy winner by over ten lengths. The two Staves' ponies, Dunford and Nutford, ran into second and third places. It was not possible to recognise the ponies till they were almost in front of the judge's box.

Time: 1 min. 5 1/5 secs.
Pari-mutuel. Cash Sweep.
Winner: \$ 5.80 Ticket No. 1, 5.70 581, \$2,595
2, 6.30 574, 741
3, 11.20 870, 370
Unplaced ponies (\$25 each). Nos. 80, 885 and 412.

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"THE TENTS OF THE ARABS"

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THE STUDENTS OF THE HONGKONG UNIVERSITY UNION

at the

"THEATRE ROYAL"

WEDNESDAY, FEBRUARY, 18th,

at 5.30 p.m.

UNDER the Distinguished Patronage of H.E. THE GOVERNOR, H.E. Major-General VENTRIS, H.E. THE COMMODORE.

Children—Half-price.

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Depth on Centre of

SILL (H.W.O.S.T.) 34 ft. 6 ins.

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Available for diseases of these important organs.

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ton; India, B. K. PAUL & Co., Calcutta.

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JAVA-CHINA-JAPAN LINE REGULAR FORTNIGHTLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMERS	FROM	Expected ON OR ABOUT	Will LEAVE ON OR ABOUT	For
TJILATJAP	JAVA	22nd Feb.	28th Feb.	SHANGHAI
TJITAROEM	JAVA	23rd Feb.	1st Mar.	JAPAN
TJIMANORR	JAVA	28th Feb.	—	—

*Wireless Telegraphy.
The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.

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For JAVA,
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S.S. "CAPE MAY"
MIDDLE FEBRUARY.

Via PANAMA.

S.S. "SAGAPORACK"
SECOND HALF FEBRUARY.

Via PANAMA.

S.S. "MATCHIE"
MIDDLE MARCH.

Via PANAMA.

S.S. "WESTERN CROSS"
EARLY APRIL.

Via PANAMA.

For freight space and particulars apply to—

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AGENTS: 5th Floor, Hotel Mansions.

FOR NEW ORLEANS.

THE U.S. SHIPPING BOARD

S.S. "ASKAWAKE"
About Middle MARCH, 1920.

For freight space and particulars apply to—

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Agents: 5th Floor, Hotel Mansions.
Telephone 277 & 278.

CURRENCY AND EXCHANGE. NATION'S URGENT DEMAND: INCREASED PRODUCTION.

On the motion for the second reading of the Consolidated Fund (Appropriation) Bill, in the House of Commons on December 17th:

Mr. Sugden said that unless we were assured that our method of currency and exchange was applied in such a manner as would give the greatest incentive vital and necessary to our industrial development we should jeopardise and prostitute the great sacrifices made by our men and women on behalf of the nation during the war. The reports which had been presented by the Committee on Exchange and Currency were inadequate in their references to our industrial development. If we could utilise all the new applications of electrical and oil power, and the new types of transport and machinery, a great benefit would be done to our financial position. The Government should follow up the Prime Minister's suggestion that there should be a great international loan. By that means we would be able to help those with whom we were trading and thus extend our own trade. Unless something of that kind were done it would be impossible to obtain payment of the indemnities. We should ask Spain, the United States of America, and the South American States to accept some responsibility for the solution of the financial problems facing the world. More attention should also be paid to our shipping trade, which, in his opinion, was now being used against us.

MIDDLE-AGED MEN'S ANNUITIES.

Mr. A. M. Samuel (Co. U. Farham) said it was not so much inflation of currency as inflation of financial troubles. We ought to have 21 worth of goods as against every £1 bank credit, but we had only 10 worth of goods. We should produce more goods to redress that balance. Extra taxation would not do very much to reduce the balance against us; taxation had almost reached its limit. The Chancellor of the Exchequer should again put the National War Bonds on tap. Many middle-aged men would welcome a State issue of terminable annuities, say, at thirty years, for attracting more money from the public the purchasing power of the bank balances could be reduced. There was no reason why the attention of merchants should not be called to tobacco grown in his Majesty's Dominions, and by taking it they would avoid the payments to America, where the exchange was unfavourable to us. A ship coming into Glasgow from New York on December 14th, brought in its cargo such things as whisky, ketchup, garden tools, motor-car tyres, golf balls, soap, gentlemen's underwear, saucers, penholders, chocolates, knives, wire nails, churns, file cabinets, and three cases of pianos. That was spending our money on things which we ought not to buy from America at the present moment, when the exchange was adverse.

Mr. Marriott (Co. U. Oxford) thought that high prices were due to the low level of productivity. People, to-day were tired, and that fact ought not to be forgotten when accusations of lack of productivity were bandied to and fro. The conclusion was irresistible that there was a precise ratio, or almost a precise ratio, between the expansion of the currency and the general level of prices.

Lieutenant-Commander Young (Co. L. Norwich) said we had taken hold of currency and forced it up, and thereby forced up credit. It was necessary to consider the way in which Bradbury got on to the market. There was now only one way. Bradbury went to the joint stock banks through the Bank of England. They were obtained in this way, and the joint stock banks paid for them by cheque against their deposits at the Bank of England. Why did the joint stock banks go there for Bradbury's? Simply to have more paper notes in order to deal with two things—rising prices and rising wages.

It was the need of currency that influenced the outflow of paper money. What was it that caused the rise in prices and wages? What else but the increase in bank note deposits, which in our system was the increase on the purchasing power of the country. That was the inflation of credit, and so by those two steps the paper currency was the inevitable consequence of the increase in bankers' deposits. There was another circumstance which it would be wrong to omit. As bankers' deposits increased, bankers naturally desired a larger amount of definite cash in hand on the premises. The increase and outflow of paper money in the country was the natural and inevitable consequence of the inflation of credit. It was not only inevitable, but it was expedient. If there was going to be a great increase in credit they must have an increase of currency, and what followed from that? If the cost of the inflation of currency was inflation of credit, the only way to deflate currency was to deflate credit, and to try to deflate credit by a hard and arbitrary deflation of currency would be disastrous. They could do it by an immediate reduction of currency, or by a high standard of reserve; and by that means undoubtedly they would deflate credit and prices, but that must necessarily be spasmodic and even catastrophic. The first immediate effect of doing so would be that they would produce a dangerous discrepancy between the credit of the country and the amount of cash reserves of the country.

INCREASED PRODUCTION, REMEDY.

The Chancellor of the exchequer agreed with Commander Young that in the main currency inflation was but a result of credit inflation, and that they could not effectively deal with currency inflation except by dealing with credit inflation. A sudden and violent reduction of credit would produce consternation and disaster, not merely to the State which endeavoured to balance revenue and expenditure, but to the general economic structure of the society in which we lived. Such a process must be gradual, and must be watched carefully. He thought it would have been quite unsafe at an earlier period of this year to fix a maximum for the fiduciary portion of currency notes in another year. It had been suggested that there was a great danger in fixing the maximum lest it became the minimum. He hoped it would not be so. He would treat it not as a figure which they were to go on near to as they could, but as a figure they would keep as much below as they could. Any

attempt to prophesy what the course of events would be in that matter next year, or fix more definitely than he had done the course of action of the Government, would be premature, and at the present time highly rash on his part. It would be rash to suppose that if, by a wave of the magician's wand, they could bring themselves back to pre-war conditions of currency, they should find that pre-war conditions prevailed in other respects. He did not think it was possible or desirable. If there was to be the general rise in conditions of living among the manual workers they would not get back to the old prices unless new methods of production compensated for the increased cost of the labour which was employed. A remedy which ought to be applied for the present conditions was increased production, and without that no other arrangement would suffice. (Hear, hear.) To cease to borrow in order to balance the income and the expenditure of the year was the first duty he set before himself. Having ceased to borrow new money for that purpose he wanted, as soon as he could, to make a beginning with the repayment of the old debt, and of course, in the first place, the repayment up to a reasonable amount of the floating debt. He did not think it would be a wise financial operation as circumstances were at present to attempt a funding loan. He did not think the money for a funding loan would be forthcoming until it had been shown that we were in a position to pay our way, borrowing to balance revenue and expenditure had ceased, and we were really going to begin the actual payment of debt.

Answering points raised by Mr. Sugden, the Chancellor of the exchequer said that invisible exports at the present time were probably bigger than at any time in our history.

INTERNATIONAL EFFORT WANTED.

It was in the interests of all the commercial world to help in securing a settlement. He believed it would only be brought about by an international effort on the broadest and most comprehensive scale by those who had the largest means. Those were not to be found among the nations who fought from the first day of the war to the end. They must look to America and among the neutral Powers, who had suffered much less. The suggestion had been made that it was his business to coerce the Finance Minister of various Governments, but he did not think the best member who suggested that represented the difficulties of international negotiations, and he would not be likely to reach a happy settlement of so difficult a question. They were quite ready to join with America and our Allies in any settlement of inter-Allied general principles applicable to all, and they were willing to shake hands and co-operate in some worthy scheme for the restoration of the commercial and economic life of shattered Europe if they found the other Powers would co-operate in it according to their means and suitable methods, and to thought they might be well advised to do so. Some people asked how we were going to bear the burdens following the war. Of course, great sacrifices were demanded from the generation which followed. In this case, as they grappled with their difficulties they would be found to grow less, and the remedy would be, not by wild expediency in taxation and sudden measures to cure all their difficulties, but by that growth of production and of wealth which had time and again under similar circumstances in the past rendered burdens, which seemed almost intolerable, light and easy to bear. (Hear, hear.)

CHINA COAST METEOROLOGICAL REGISTER.

FEBRUARY 16TH, A.M.

Station	Hour	Barometer at Sea Level	Temperature	Humidity	Direction	Force	Weather
Vladivostok	5 a.	—	—	—	—	—	—
Sendai	5 a.	—	—	—	—	—	—
Hakodate	—	—	—	—	—	—	—
Tokyo	—	—	—	—	—	—	—
Yokohama	—	—	—	—	—	—	—
Kagoshima	—	—	—	—	—	—	—
Oshima	—	—	—	—	—	—	—
Naha	—	—	—	—	—	—	—
Shimonoseki	—	—	—	—	—	—	—
Beimin Island	—	—	—	—	—	—	—
Wanhaiwei	6 a.	30.20	34	88	WN	2	CL
Hankow	—	—	—	—	—	—	—
Chang	—	—	—	—	—	—	—
Changsha	—	—	—	—	—	—	—
Shanghai	—	30.35	37	83	WNW	5	0
Gutzlaff	—	30.20	38	100	WN	6	0
Sharp Peak	7 a.	30.12	45	88	WNW	3	0
Amoy	6 a.	30.12	54	94	WN	1	0
Swatow	—	30.05	60	93	WN	1	0
Taihoan	—	30.06	61	93	WN	1	0
Maichu	—	30.01	58	—	—	—	—
Lainan	—	30.00	58	—	—	—	—
Kepan	—	29.99	73	—	—	—	—
Pekadores	—	30.02	59	—	—	—	—
Canton	6 a.	30.15	44	82	N	2	0
Hongkong	—	30.05	53	90	WNW	1	0
Gap Rock	—	30.05	—	—	—	—	—
Macao	—	30.07	45	94	WNW	4	0
Wuchow	8 a.	—	—	—	—	—	—
Hsinhai	—	—	—	—	—	—	—
Pakhoi	—	—	—	—	—	—	—
Fauchen	7 a.	30.11	50	95	WN	0	0
Tousane	—	30.00	52	—	—	—	—
Cape James	8 a.	—	—	—	—	—	—
Aparr	—	—	—	—	—	—	—
Dagupan	—	29.93	72	98	—	—	—
Manila	—	—	—	—	—	—	—
Legaspi	—	—	—	—	—	—	—
Tacloban	—	29.84	75	94	N	4	0
Iloilo	—	—	—	—	—	—	—
Sarigao	—	42.99	98	—	—	—	—
Guam	6 a.	29.84	76	95	WN	5	0
Laouan	—	—	—	—	—	—	—

T. E. CLARKSON, Director.

1. BAROMETRIC, reduced to 32 degrees Fahrenheit, on the level of the sea in inches, tenths and hundredths.
2. TEMPERATURE, in the shade, in degrees Fahrenheit.
3. HUMIDITY, in percentage of saturation, the humidity of air saturated with moisture being 100.
4. DIRECTION OF WIND, to two points.
5. FORCE OF WIND, according to Beaufort Scale.
6. STATE OF SKY, by blue sky, c. detached clouds, d. drizzling rain, f. fog, g. gloomy, h. hail, i. lightning, o. overcast, p. passing showers, q. equal, r. rain, s. snow, t. thunder, v. visibility, w. dew, wet.
7. RAIN, in inches, tenths and hundredths.

INDO-CHINA STEAMNAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATION

HAIPHONG via HOIHOW	... "LOKSANG" ... Tues., 17th Feb., 8 a.m.
SHANGHAI via SWATOW	... "KWONGSANG" ... Wed., 18th Feb., 11 a.m.
SHANTUNG	... "CHEONGSHING" ... Thurs., 19th Feb., 11 a.m.
MANILA	... "LOONGSANG" ... Thurs., 19th Feb., 3 p.m.
BANDAKAN	... "HINSANG" ... Tues., 24th Feb., Noon
KORE	... "KUMSANG" ... Tues., 24th Feb., 3 p.m.
STRAITS & CALCUTTA	... "CHAKSANG" ... Tues., 24th Feb., 3 p.m.

CALCUTTA LINE.—This line affords regular sailings to Calcutta, Ceylon and Singapore, returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Light and Fans and carry a fully-qualified Surgeon.

HANGHAI LINE.—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued to all Northern and Yangtze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday. Sailings approximately weekly for passengers and cargo, calling at Haiphong when Indonesian steamers.

JOHNEO LINE.—One sailing per month between Hongkong and Sandakan by steamer having up-to-date accommodation for passengers. Cargo taken on through Bills of Lading for Kuala Lumpur, Labuan, Tawau and Lahad Dairi.

TIENSIN LINE.—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

CALCUTTA LINE.

S.S. "CHAKSANG"

will be despatched on or about February 24th, for
SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT

SWETTENHAM and MADRAS.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.,

GENERAL MANAGERS

Telephone No. 215.

GLEN AND SHIRE

Joint Service of Steamers

U.K.—STRAITS, CHINA & JAPAN SERVICE.

OUTWARDS.

Vessel	Leaves Hongkong	Discharges
"GLENSTRAZ" ... About	19th February ...	LONDON
"GLENVY" ... " "	28th February ...	GENOA
"GLENARIFF" ... " "	End of February ...	GENOA & ANTWERP
"FEMBORESHIRE" ... " "	Middle of March ...	LONDON

Movements are subject to change without notice.
For freight or further particulars please apply to—
Jardine, Matheson & Co., Ltd.,
AGENTS: The Glen Line, Ltd.
The Royal Mail Steam Packet Co.
Owners of "Shire" Line.
Tel. No. 215, sub. ex. 22.

Cable Address
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and Scott's Codes.

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(KAWASAKI STEAMSHIP CO.)
CAPITAL PAID-UP: Y20,000,000
President: Mr. Y. KAWASAKI
Vice-President: Mr. K. MATSUOKA
Managing Director: Mr. MASAOKA ABE.

The Company has on hand a Large Number of
NEW CARGO STEAMERS
ALWAYS READY FOR
CHARTERS of all descriptions.

The following are comprised in the Company's Fleet:—
Eleven steamers of 9,100 tons each deadweight.
And, under the Company's management:—
Twenty steamers of about 9,100 tons deadweight each
Two steamers of about 6,400 tons deadweight each.
Belonging to the Kawasaki Dockyard Co., Ltd.
For Charter Rates and all other particulars apply to the
KAWASAKI KISEN KAISHA,
No. 8, Bunko, Kobe.
122

AMERICAN & ORIENTAL LINE

For **BOSTON & NEW YORK.**
S.S. "LUCERIO" via Suez March 25th.
Subject to change without notice.

**ORIENTAL AFRICAN LINE
INDIAN AFRICAN LINE**

Cargo carried on through Bills of Lading from HONGKONG to BRISA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN direct or with transshipment at CALCUTTA and/or COLOMBO.

For particulars apply to—
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Managing Agents.

"ELLERMAN" LINE.
(ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.)

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON & ROTTERDAM "SWAZI" ... 15th March.
Subject to change without notice.

For particulars of sailings shippers are requested to apply to the undersigned.
THE BANK LINE, LTD.
or to Messrs & Co. Canton
General Agents.

C. N. C.**CHINA NAVIGATION CO., LTD.**

SAILINGS SUBJECT TO ALTERATION.

For	Steamer	To Sail
BANGKOK	"CHUSAN"	On 16th Feb. Noon.
SHANGHAI & PUKOW	"SHANTUNG"	On 17th Feb. Noon.
SHANGHAI	"SINKIANG"	On 18th Feb. Noon.
SHANGHAI and TIENTSIN	"HANYANG"	On 21st Feb. 4 P.M.

SHANGHAI LINE—PASSENGERS, MAILS and CARGO.
Excellent Saloon accommodation. Electric Lights and Fans in Saloon and State-rooms. Regular scheduled service between Canton, Hongkong, Shanghai (three weekly) and Tientsin (weekly), taking Cargo on through Bills of Lading to Yangtze and Northern China Ports. Passengers are added in Shanghai, avoiding the inconvenience of transshipment at Woosung.
BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

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Telephone 23

Agents

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passenger Electric Lights and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOY AND FOOCHEW

AND RETURN.

(Occupying 9 to 10 Days).

QUINNEBAGO" [Capt. J. Medina] TUESDAY, 17th Feb. at Noon.
HAICHING" [Capt. A. H. Stewart] TUESDAY, 24th Feb. at 1 P.M.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

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DOUGLAS LAPRAIK & CO.,
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Joint Service of the

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AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"ARIOSTO" ... via Suez ... 20th Feb.
"ANTIOCHUS" ... via Suez ... 1st Mar.
"CHARLTON HALL" ... via Suez ... 20th Mar.

Steamers proceed via Suez Canal or Panama Canal at Owner's option.

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For freight and particulars apply to—

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HONGKONG AND CANTON
REISS & CO. CANTON.**P. & O. - BRITISH INDIA,
APCAR AND EASTERN &
AUSTRALIAN LINES**

(COMPANIES incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF.

WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA.

AUSTRALASIA INCLUDING NEW ZEALAND & QUEENS-

LAND PORTS, RED SEA, EGYPT, EUROPE, &c.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"DILWARA"	5,600	18th Feb. 4 P.M.	Straits, Ceylon, Bombay.
"NAGOYA"	7,000	17th Feb. Noon.	Malacca, & London direct.
"ITOLA"	5,200	1st Mar.	Colombi and Bombay.
"KASHMIR"	9,000	2nd Mar.	Marseilles & London via C'bo.

BRITISH INDIA-APCAR SAILINGS (South)

S.S.	Tons	From Hongkong	Destination
"MUTTRA"	4,600	19th Feb.	Straits, Rangoon & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong	Destination
"EASTERN"	4,000	26th Feb.	Sandakan, Thursday Island, Queensland Ports and Sydney, Melbourne.

SAILINGS TO SHANGHAI & JAPAN

S.S.	Tons	From Hongkong	Destination
"ARRATON APCAR"	6,000	16th Feb. 4 P.M.	Shanghai, Moji & Kobe.
"BANCA"	5,400	19th Feb.	Moji, Kobe & Yokohama
"DUNERA"	4,500	2nd Mar.	Shanghai

* Cargo only

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.

1st Saloon Passengers may travel by B.I.S.N. Company's steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Steamers and Sailing dates are liable to be altered without notice.

Parcels Messing not more than 24ft. x 12ft. x 12ft. will be received at the Company's Office up to Noon on the day previous to sailing.

* Passengers tranship at Colombo to "Mantua."

NOTICE TO CONSIGNEES.

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments expected of which they have received documents or advice.

Any damaged packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. Gordon & Douglas, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognized. No Claims will be admitted after the goods have left the Godowns.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to **MACKINNON, MACKENZIE & CO.,** Agents.

22, Des Voeux Road Central, HONGKONG.

**TRANS-PACIFIC FREIGHT SERVICE.**

Operating the following U.S. Shipping Board Steamers

For SEATTLE, TACOMA, VICTORIA, VANCOUVER.
(Calling at Shanghai and Kobe).

"CROSSKEYS"	...	About	Feb. 23rd.
"WHEATLAND"	...	About	Feb. 27th.
"ENDICOTT"	...	About	Mar. 19th.
"KLKTON"	...	About	Mar. 30th.

For PORTLAND direct.

(Calling at Shanghai and Kobe).

"MONTAGUE"	...	About	Feb. 21st.
"ABERCOR"	...	About	Mar. 5th.

Through Bills of Lading issued to Overseas Consignees.

For Freight and Particulars apply to—

THE ADMIRAL LINE.

Telephone 2177 & 2478. Fifth Floor, Hotel Marlborough.

CHINA MAIL S.S. CO., LTD.

FREIGHT AND PASSENGERS

"NANKING" "CHINA" "NILE"

15,000 tons. 10,500 tons. 11,000 tons.

SAILINGS FROM HONGKONG FOR

SAN FRANCISCO

VIA SHANGHAI, JAPAN PORTS AND HONOLULU.

"NANKING" "CHINA" "NILE"
Mar. 23rd. Mar. 2nd.

An unsurpassed high-class passenger service.

Prince's Buildings.

O. H. RITTE, Freight and Passenger Agent.
100 House Street. Tel. 1943**TOYO KISEN KAISHA.
SAN FRANCISCO LINE.**

VIA SHANGHAI, INLAND SEA, JAPAN AND HONOLULU.

FAST AND LUXURIOUS MAIL STEAMERS.

Sailings from Hongkong—Subject to Change Without Notice.

Steamers	Tons	Leave Hongkong
KORRA MARU	20,000	Feb. 23rd.
TENYO MARU	22,000	Mar. 11th.
SHINYO MARU	22,000	April 1st.
SIBERIA MARU	20,000	April 1st. (from Yokohama)
PERSIA MARU	9,000	April 15th.

* Omits Shanghai

SOUTH AMERICAN LINE.

HONGKONG TO VALPARAISO VIA JAPAN, HONOLULU, SAN FRANCISCO, SAN PEDRO, SALINO, URU, BALBOA, ALLAO, ARICA

THENCE BY TRANS-ANDAN ROUTE TO BUENOS AIRES.

Steamers	Tons	Leave Hongkong
ANYO MARU	18,500	Mar. 13th.
SEIYO MARU	14,000	May 11th.
KIYO MARU	17,300	July 12th.

Tickets are interchangeable with the Canadian Pacific Ocean Service Ltd. and the Pacific Mail Steamship Co. Passengers may travel by Rail between Ports of Call in Japan free of charge.

FREIGHT SERVICE.

Direct Freight Service to CUBA and NEW ORLEANS, via San Francisco, Balboa and The Panama Canal.

Steamer	Leaves Hongkong
KOYO MARU	Last half of February
CHOYO MARU	April or May.

For all information as to rates, freight space, sailings, etc., apply to—
Telephone 2374 and 2375. T. DAIGO, Manager King's Building.**MESSAGERIES MARITIMES.****FRENCH MAIL LINES.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

DESTINATION	STEAMERS & DEPARTURES	SAILING DATES
SHANGHAI, KOBE & YOKOHAMA	"PAUL LECAT" 23,000 "ANDRE LEBON" 22,000 "ARMAND BEHIC" 10,000 "CORDILLERE" 10,000	On or about 22nd Feb. On or about 19th Mar. On or about 8th Apr. On or about 26th Apr.
SHANGHAI (Only)	"SCHARNHORST" 12,000	On or about 18th Feb.
MADEIRALLES via SUEZ	"PORTHOUS" 10,000	On or about 18th Feb.
PORE COLOMBO	"AMAZONE" 10,000	On or about 10th Mar.
DJIBOUTI, SUEZ, PORT SAUD	"PAUL LECAT" 20,000	On or about 26th Mar.

Cargo boat for EUROPE to call at MARSEILLE, and if sufficient incumment offers, GENOA, HAVRE, DUNKERQUE, ANTWERP, ROTTERDAM.

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY

For full particulars regarding sailings, etc., apply to—

R. RODENFUSER,
Acting Agent,
Queen's Building

Telephone 740.

O. S. K.**OSAKA SHOSEN KAISHA.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON & ANTWERP—Monthly direct service via Singapore and Port Said. Friday, 20th February.

GENOA—Monthly service. Taking cargo on through Bills of Lading; shipment at Bombay to Company's steamer.

BUENOS AIRES, RIO DE JANEIRO SANTOS, MAURITIUS, DURBAN and CAPE TOWN via SINGAPORE.

"CANADA MARU" ... Wednesday, 3rd March.

BOMBAY COLOMBO—Regular fortnightly service via Singapore.

"INDUS MARU" ... End of February.

SAIGON, BANGKOK, SINGAPORE—Regular Monthly service.

"UNNAN MARU" ... Monday, 16th February.

SYDNEY, MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

"MIDRAS MARU" ... Sunday, 22nd February.

VICTORIA VANCOUVER, SEATTLE, TACOMA—Regular fortnightly service touching at intermediate ports in Japan and taking cargo to OVERLAND POINTS U.S. in connection with Chicago Milwaukee and St. Paul Railway.

"AFRICA MARU" ... Wednesday, 25th February.

"ARABIA MARU" ... Tuesday, 6th April.

JAPAN PORTS—Moji, Kobe, Yokkaichi, Yokohama.

KEELUNG via SWATOW, AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive at and depart from the O.R.K. wharf near the Harbour Office.

"KAJO MARU" ... Sunday, 22nd February.

For TAKAO via SWATOW and AMOY.

"BOHEU MARU" ... Thursday, 26th February.

For sailing dates and further particulars please apply to—

Y. YASUDA,
Manager,
No. 1, Queen's Building.

Tel. No. 744 and 745.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer	Arr. Hongkong from Australia	Lv. Hongkong for Australia
"CHANGSHA"	March 7th	March 15th

SAILING SUBJECT TO ALTERATION.

* For Sydney Only
This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reindeer Fares. Cargo booked through to all Australian, New Zealand & Tasmanian Ports.
For freight and passage apply to— **BUTTERFIELD & SWIRE, Agents.**

POST OFFICE NOTICE.

The insured parcel post service to the province of Szechuan is suspended until further notice.

INWARD MAILS.

FROM	PER	DATE
U.S.A., CANADA and MANTIA	Empress of Russia	18th Feb.
SHANGHAI	Nagoya	18th Feb.
JAPAN	Aki Maru	17th Feb.
STRAITS	Kaga Maru	18th Feb.
EUROPE (via NEGAPATAN)	Yashima	18th Feb.
AMERICA and AUSTRALIA	Tango Maru	20th Feb.
BOMBAY	Sakari Maru	27th Feb.

OUTWARD MAILS.

FOR	PER	DATE
Macao	Sui An	Monday, 16th, 8.15 A.M.
Singapore and Bangkok	Yunan M.	Monday, 16th, 9.00 A.M.
Bangkok	Chuan	Monday, 16th, 11.00 A.M.
Straits, Bangkok, Ceylon, Mauritius, South Africa, L. Marques, India, via Dhanushkodi, Bombay and Aden	Dileura	Monday, 16th, 11.00 A.M.
Japan via Kobe, Canada, United States, Central and South America and EUROPE via VICTORIA, B.C.	Protenilus	Monday, 16th, 1.45 P.M.
Shanghai, N. China and Japan via Moji	Arratoon Apar...	Monday, 16th, 3.00 P.M.
Macao	Chuanchow	Monday, 16th, 4.15 P.M.
Shanghai and North China	Sui Tai	Tuesday, 17th, 8.15 P.M.
Straits, Bangkok, Ceylon, Mauritius, South Africa, L. Marques, India, via Dhanushkodi, Egypt and EUROPE via SUEZ	Elpenor	Tuesday, 17th, 10.00 A.M.
Japan via Nagasaki	Nagoya	Tuesday, 17th, 10.00 A.M.
Swatow, Amoy and Foochow	Guineabau	Tuesday, 17th, 11.00 A.M.
Macao	Chuanchow	Tuesday, 17th, 4.15 P.M.
Philippine Islands, Australia, and New Zealand, via Thursday Island	Sui An	Wednesday, 18th, 8.15 P.M.
Macao	Aki Maru	Wednesday, 18th, 9.45 A.M.
Shanghai, North China & Japan via Kobe	Chuanchow	Wednesday, 18th, 9.30 A.M.
Shanghai and North China	Sui Tai	Wednesday, 18th, 4.15 P.M.
Macao	Kaga Maru	Thursday, 19th, 8.15 A.M.
Straits, Bangkok, Ceylon, Mauritius, South Africa, India via Dhanushkodi, Egypt & EUROPE via MARSEILLES	Chuanchow	Thursday, 19th, 11.00 A.M.
Japan via Nagasaki	Iyo Maru	Friday, 20th, 8.45 A.M.
Macao	Sui Tai	Friday, 20th, 10.30 A.M.
Shanghai and North China	Tango Maru	Saturday, 21st, 10.00 A.M.
Macao	Sui Tai	Saturday, 21st, 1.15 P.M.
Philippine Islands, *Shanghai, *North China, *Japan via Nagasaki, Canada, United States, Central and South America, and EUROPE via VICTORIA, B.C.	Chuanchow	Saturday, 21st, 3.00 P.M.
Shanghai, N. China, Japan via Nagasaki, Canada, United States, Central and South America, and EUROPE via SAN FRANCISCO	Sui An	Sunday, 22nd, 8.15 A.M.
Swatow, Amoy and Foochow	Kashima Maru	Sunday, 22nd, 9.10 A.M.
	Korea Maru	Monday, 23rd, 8.44 A.M.
	Hai Hong	Tuesday, 24th, 11.00 A.M.

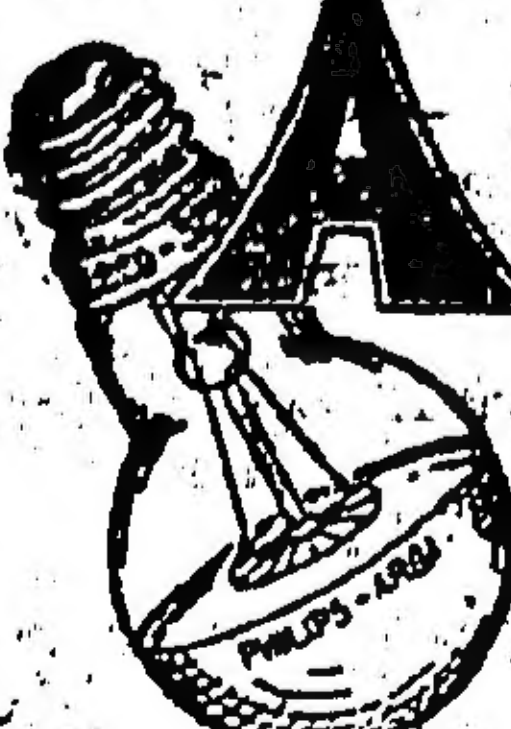
*Correspondence bearing vessel's name only.

LOCAL AND REGULAR MAILS OUTWARD

FOR	ON WEEK-DAYS	ON SUNDAYS & HOLIDAYS
Tai O	10.00 A.M.	10.00 A.M.
Tai Po	9.50 A.M.	9.50 A.M.
	2.30 P.M.	
	5.00 P.M.	
Cheung Chow	Saturday 11.00 A.M.	11.00 A.M.
	5.00 P.M.	5.00 P.M.
Shetankok, Shatin, Sheungshui, Antau, Ping Shan, and Santin...	4.00 P.M.	11.00 A.M.
Aberdeen, Sai Kung and Stanley	4.30 P.M.	11.00 A.M.
Canton and Samshui	7.30 A.M.	5.00 P.M.
	Reg. 5.00 P.M.	
*Canton (By Train)	2.00 P.M.	
Wuchow	4.00 P.M.	10.00 A.M.
Kongmoon	5.00 P.M.	
	Except Saturday 5.00 P.M.	5.00 P.M.
Namtau and Sanme	10.00 A.M.	5.00 P.M.
Shamchun	4.00 P.M.	10.00 A.M.

PHILIPS
ARGA

THE IDEAL LIGHTING UNIT
for the
OFFICE, HOME OR CLUB



A drawback to the domestic use of the 4 Watt lamp has been that until quite recently they could only be made and used economically in large candle powers. This problem has been solved in the "ARGA" which we now present for your trial and certain approval. Supplied in 25 and 32 Candle power. PRICE 50 cts. each. Special prices given for large quantities.

WM. C. JACK & CO., LTD.
14, DES VŒUX ROAD CENTRAL, HONGKONG

COMMERCIAL.

OPENING QUOTATIONS.

ON LONDON	February 14th
Telegraphic Transfer	5/7
Bank Bills, on demand	5/7
Bank Bills, at 30 days' sight	5/7
Bank Bills, at 60 days' sight	5/7
Credit, at 4 months' sight	5/7
Documentary Bills, at 4 months' sight	5/7
ON PARIS	
Bank Bills, on demand	1410
Credit, at 4 months' sight	1410
ON NEW YORK	
Bank Bills, on demand	92 1/2
Credit, at 60 days' sight	94 1/2
ON BOMBAY	
Telegraphic Transfer	203 1/2
Bank Bills, on demand	203 1/2
ON CALCUTTA	
Telegraphic Transfer	203 1/2
Bank Bills, on demand	203 1/2
ON SHANGHAI	
Bank Bills, at sight	nom.
Private, 30 days' sight	nom.
ON YOKOHAMA	
On demand	134
ON MANILA	
On demand	130
ON SINGAPORE	
On demand	233
ON BATAVIA	
On demand	241 1/2
ON HAIPHONG	
On demand	nom.
ON SAIGON	
On demand	nom.
ON BANQUE	
On demand	nom.
SOVEREIGNS, Bank's Buying Rate	\$ 2.50
GOLD LEAF, 100 fine, per tael	\$29.20
SILVER, per oz.	84 1/2

FOR EUROPE AND AMERICA.

of the
INDIA, AUSTRALIA, &c.,
A Comprehensive and Complete Record
NEWS OF THE FAR EAST

Is given in the
HONGKONG WEEKLY PRESS

with which is incorporated
THE CHINA OVERLAND TRADE REPORT.
Subscription, paid in advance,
\$15 per annum. Postage
The World.

BANKS

HONGKONG SAVINGS BANK

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Interest on deposits is allowed on the Minimum Monthly Balances at 2 1/2 per cent per annum. For the HONGKONG AND SHANGHAI BANKING CORPORATION, N. J. STARR, Chief Manager. Hongkong, November 2nd 1919.

THE BANK OF TAIWAN LIMITED (TAIWAN BANK)

INCORPORATED BY SPECIAL IMPERIAL CHARTER, 1899.
Capital Subscribed ... Yen 80,000,000
Capital (Paid-up) ... " 35,500,000
Reserve Funds ... " 7,000,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES: JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Ginsu, Kagi, Kienlung, Keelung, Makung, Nanto, Fusan, Shichang, Tientsin, Tainan, Takow, Tamsui, Taiyuan, Aikou.

CHINA—Shanghai, Hankow, Kienlung, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS: LONDON, COUNTY, WESTMINSTER AND PARRE'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, India, China, Siam, India, Philippine Islands, Java, and other Dutch India, Australia, America, Africa, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application. SEIZO KONDORI, Manager. Hongkong Branch, 3, Des Vœux Road, Central. Hongkong, November 1st, 1919.

THE BANK OF EAST ASIA LTD.

HEAD OFFICE:—No. 2, Queen's Road Central.

Paid-up Capital ... \$2,000,000.00
Reserve Fund ... " 200,000.00

Directors: Mr. Pong Wai Tung, Chairman. Mr. Chow Shou Son, Mr. Kan Ying Po, Mr. Li Koon Chun, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yan Tong, Mr. P. K. Kwok, Mr. Chan Ching Shai, Mr. Ng Chang Luk.

Chief Manager:—Kan Tong Po, Esq.
Asst. Manager:—Li Tse Tong, Esq.

Every description of Banking and Exchange business transacted. Loans granted on approved securities. Interest allowed on Current Deposit Accounts at the rate of 3 per cent per annum and on Fixed Deposits at the following rates:—

For 3 months at the rate of 3 1/2 per cent.
For 6 months at the rate of 4 1/2 per cent.
For 12 months at the rate of 5 1/2 per cent.

KAN TONG PO, Chief Manager. Hongkong, February 12th, 1920.

BANQUE INDUSTRIELLE DE CHINE

(FRENCH BANK)

AUTHORIZED CAPITAL ... F. 250,000,000
SUBSCRIBED CAPITAL ... F. 150,000,000
PAID UP ... F. 75,000,000
RESERVED BY THE GOVERNMENT OF THE CHINESE REPUBLIC ... F. 25,000,000

Chairman of the Board: André Berthelot
General Manager: A. J. Parnotte

HEAD OFFICE: 74, Rue Saint-Lazare, PARIS.

BRANCHES: Canton, Haiphong, Hankow, Hongkong, Shanghai, Tientsin, Yokohama.

IN FRANCE: Société Générale pour favoriser le Développement du Commerce et de l'Industrie en France.

IN LONDON: London Joint City & Midland Bank, Ltd.

IN NEW YORK: Edmond & Co. Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: CHIBANKIND.

Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold, Tientsin on application. Every description of Banking and Exchange business transacted. Special facilities for French exchange. M. ROUET DE JOUREL, Manager. Hongkong, February 4th, 1920.

THE MERCHANTS' BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch St., London E.C. 3.

Capital Authorized and Subscribed £1,500,000
Paid-up ... £750,000
Reserve Fund & Res. ... £750,000
Reserve Liability of shareholders ... £750,000

Bankers: THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, Bankers.

Bombay Hongkong Kuala Lumpur Rangoon Calcutta Howrah Madras Shanghai Colombo Ceylon New York Singapore Delhi Karachi Penang Galle Kota Bharu Port Louis (Mauritius).

HONGKONG BRANCH: Every description of Banking and Exchange business transacted. INTEREST allowed on Current Accounts at 2 per cent per annum on Daily Balances and on Fixed Deposits at rates that may be ascertained on application.

C. L. SANDER, Acting Manager. 7, Queen's Road Central, Hongkong, December 14th, 1919.

THE BANK OF CHINA

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$80,000,000.00
Paid-up Capital ... 15,378,500.00
Reserve Funds ... 3,187,400.00

HEAD OFFICE:—PEKING.

HONGKONG BRANCH:—20-21, Connaught Road Central, Branches and Sub-branches all over China and Correspondents in San Francisco, Singapore and Tokyo.

London Bankers:—The National Provincial and Union Bank of England, Ltd. New York Bankers:—Irving Trust Company.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application. Every description of Banking Business transacted. Loans granted on approved securities. Special facilities for Home Exchange. Interest on Fixed Deposits at the following rates:—

For 3 months ... 3 1/2 per annum.
For 6 months ... 4 1/2 per annum.
For 12 months ... 5 1/2 per annum.

TSUYEE PEI, Manager. Hongkong, February 6th, 1920.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853. HEAD OFFICE:—LONDON.

Paid-up Capital ... £2,000,000
Reserve Fund ... £2,900,000
Reserve Liability of Proprietors £2,000,000

FOREIGN EXCHANGE and General Banking business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROCKETT, Manager. Hongkong, January 3rd 1920.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Head Office:—8, Des Vœux Road Central, Bankers Branch:—Faneuil Building.

DOMESTIC AND FOREIGN BANKING SERVICE PROMPT.

CURRENT SAVINGS, and Fixed Deposits bear Interest at Rates 2 1/2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 90